

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
ADVISORY #: 19-067
Date: February 21, 2019
SUBJECT: **Amendments to the Strike Price and Listing Schedule for Selected FX Options Contracts**

Effective Sunday, March 31, 2019, for trade date Monday, April 1, 2019, Chicago Mercantile Exchange Inc. ("CME") will amend the strike price listing schedule for selected FX Options as described below in Table-1(Strike Listing Rules).

Additionally,

- a) To support the smaller strike increments of 0.0025 for Euro FX/US Dollar (EUR/USD) Options, the SPAN strike DPL (Decimal Price Locator) will be updated from 3 to 4 and the Strike Price DPL on P-Record at position 37-39 will change from 003 to 004.
- b) To support the smaller strike increments of 0.000025 for Japanese Yen/US Dollar (JPY/USD) Options, the SPAN strike DPL (Decimal Price Locator) will be updated from 5 to 6 and the Strike Price DPL on P-Record at position 37-39 will change from 005 to 006.

Please refer to Table-2 (DPL Changes) for Strike Price examples

These changes will be available for customer testing in New Release (NR) on Monday March 4.

Table-1(Strike Listing Rules)

Commodity Code	Product	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Quarterly/Serial: GBU	Front Month Quarterly or Serial Option on British Pound Sterling / U.S. Dollar (GBP/USD) Futures	48 strike increments of 0.005 above and below the at-the-money (ATM) strike	10 strike increments of 0.005 above and below the at-the-money (ATM) strike plus an additional 5 strike increments of 0.010
Vol Quoted: VXB			
Quarterly/Serial: GBU	All Other Quarterly and Serial Options on British Pound Sterling /	48 strike increments of 0.005 above and below the at-the-	10 strike increments of 0.005 above and below the at-the-money (ATM) strike plus an

Vol Quoted: VXB	U.S. Dollar (GBP/USD) Futures	money (ATM) strike	additional 15 strike increments of 0.010
Friday Weekly: 1BP-5BP	British Pound Sterling / U.S Dollar (GBP/USD) Weekly Options	48 strike increments of 0.005 above and below the at-the-money (ATM) strike	10 strike increments of 0.005 above and below the at-the-money (ATM) strike plus an additional 5 strike increments of 0.010
Friday Weekly Vol Quoted: VBA-VBE			
Wednesday Weekly: WG1-WG5			
Wed Weekly Vol Quoted: VG1-VG5			
Quarterly/Serial: EEU	Front Month Quarterly or Serial Option on Euro / U.S. Dollar (EUR/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	8 strike increments of 0.0025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.0050
Vol Quoted: VXT			
Quarterly/Serial: EEU	All Other Quarterly and Serial Options on Euro / U.S. Dollar (EUR/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.0100
Vol Quoted: VXT			
Friday Weekly: 1EU-5EU	Euro / U.S Dollar (EUR/USD) Weekly Options	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	8 strike increments of 0.0025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.0050
Friday Weekly Vol Quoted: VTA-VTE			
Wednesday Weekly: WE1-WE5			
Wed Weekly Vol Quoted: VE1-VE5			
Quarterly/Serial: CHU	Front Month Quarterly or Serial Option on Swiss Franc / U.S. Dollar (CHF/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Vol Quoted: VXS			
Quarterly/Serial: CHU	All Other Quarterly and Serial Options on Swiss Franc / U.S. Dollar (CHF/USD) Futures	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike plus an additional 5 strike increments of 0.0100
Vol Quoted: VXS			
Friday Weekly: 1SF-5SF	Swiss Franc / U.S Dollar (CHF/USD) Weekly Options	24 strike increments of 0.0050 above and below the at-the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Friday Weekly Vol Quoted: VSA-VSE			

Quarterly/Serial: Clearing/Globex: MP/6M	Front Month Quarterly or Serial Option and Weekly Options on Mexican Peso / U.S. Dollar (MXN/USD) Futures	30 strike increments of 0.0005 above and below the at-the- money (ATM) strike	10 strike increments of 0.0005 above and below the at-the-money (ATM) strike
Friday Weekly: Clearing/Globex: 1M- 5M			
Quarterly/Serial: Clearing/Globex: MP/6M	All Other Quarterly and Serial Options on Mexican Peso / U.S. Dollar (MXN/USD) Futures	30 strike increments of 0.0005 above and below the at-the- money (ATM) strike	20 strike increments of 0.0005 above and below the at-the-money (ATM) strike
Quarterly/Serial: Globex: 6N ClearPort/Open Outcry: NE	All Quarterly, Serial and Weekly Options on New Zealand Dollar / U.S. Dollar (NZD/USD) Futures	8 strike increments of 0.0050 above and below the at- the-money (ATM) strike	10 strike increments of 0.0050 above and below the at-the-money (ATM) strike
Friday Weekly: Clearing/Globex: 1Z- 5Z			
Quarterly/Serial: JPU	Front Month Quarterly or Serial Option on Japanese Yen / U.S. Dollar (JPY/USD) Futures	30 strike increments of 0.000050 above and below the at- the-money (ATM) strike	8 strike increments of 0.000025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.000050
Vol Quoted: VXJ			
Quarterly/Serial: JPU	All Other Quarterly and Serial Options on Japanese Yen / U.S. Dollar (JPY/USD) Futures	30 strike increments of 0.000050 above and below the at- the-money (ATM) strike	10 strike increments of 0.000050 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.000100
Vol Quoted: VXJ			
Friday Weekly: 1JY-5JY	Japanese Yen / U.S Dollar (JPY/USD) Weekly Options	30 strike increments of 0.000050 above and below the at- the-money (ATM) strike	8 strike increments of 0.000025 above and below the at-the-money (ATM) strike plus an additional 10 strike increments of 0.000050
Friday Weekly Vol Quoted: VJA-VJE			
Wednesday Weekly: WJ1-WJ5			
Wed Weekly Vol Quoted: VJ1-VJ5			

Table -2(DPL Changes)

Euro FX/US Dollar (EUR/USD) Options (Euu, 1EU-5EU, WE1-WE5, VXT, VTA-VTE, VE1-VE5)			
Actual Strike	Current SPANP Strike with 3 DPL	Beginning April 1 st SPANP Strike with 4 DPL	New/Existing Strike
1.155	1155	11550	Existing Strike
1.1575		11575	New 0.0025 Strike
1.16	1160	11600	Existing Strike
1.1625		11625	New 0.0025 Strike
Japanese Yen/US Dollar (JPY/USD) Options (JPU, 1JY-5JY, WJ1-WJ5, VXJ, VJA-VJE, VJ1-VJ5)			
Actual Strike	Current SPANP Strike with 5 DPL	Beginning April 1 st SPANP Strike with 6 DPL	New/Existing Strike
0.00915	00915	009150	Existing Strike
0.009175		009175	New 0.000025 Strike
0.00920	00920	009200	Existing Strike
0.009225		009225	New 0.000025 Strike

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing