

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 19-062

Date: February 13, 2019

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, March 17, 2019, for trade date Monday, March 18, 2019, Chicago Mercantile Exchange Inc. ("CME") will amend the exercise price listing rules (Strike Listing Rules) of select Options on E-mini® Standard and Poor's 500 Stock Price Index Futures and Options on Standard and Poor's 500 Stock Price Index™ Futures contracts (the "Contracts") on CME Globex and for submission for clearing on CME ClearPort. Details are in the table below.

Globex/Clearing Code	Product	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
SP	S&P 500 Quarterly Options	<p>ATM \pm 50% of Exercise Reference Price in 25 Index points intervals</p> <p>ATM \pm 20% of Exercise Reference Price in 10 Index Points Interval</p> <p>ATM \pm 10% of Exercise Reference Price in 5 Index Points Interval for nearest</p>	<p>ATM +30% and ATM -50% in 100 Index points intervals</p> <p>ATM +20% and ATM -40% in 50 Index points intervals</p> <p>ATM +10% and ATM -25% in 10 Index points intervals for nearest 2 Quarterly months</p> <p>ATM +5% and ATM -15% in 5 Index points intervals for nearest Quarterly 35 days prior to its expiry</p>

EV	S&P 500 End of the Month Options	<p>ATM \pm 50% of Exercise Reference Price in 25 Index points intervals</p> <p>ATM \pm 20% of Exercise Reference Price in 10 Index Points Interval</p>	<p>ATM +30% and ATM -50% in 100 Index points intervals</p> <p>ATM +20% and ATM -40% in 50 Index points intervals</p> <p>ATM +10% and ATM -25% in 10 Index points intervals</p>
EV3	S&P 500 (3rd Friday) Non-Quarterly Options	ATM \pm 10% of Exercise Reference Price in 5 Index Points Interval for nearest	ATM +5% and ATM -15% in 5 Index points intervals for nearest expiring month 35 days prior to its expiry
EV1 - EV4	S&P 500 Friday Weekly (Non-3rd Friday) Options	ATM +15% and ATM -35% in 25 Index points intervals	ATM +30% and ATM -50% in 100 Index points intervals
S1A – S5A	S&P 500 Monday Weekly Options	ATM +10% and ATM -25% in 10 Index points intervals	ATM +20% and ATM -40% in 50 Index points intervals
S1C – S5C	S&P 500 Wednesday Weekly Options	ATM +5% and ATM -15% in 5 Index points intervals	ATM +10% and ATM -25% in 10 Index points intervals
ES	E-mini S&P 500 Quarterly Options	<p>ATM \pm 50% of Exercise Reference Price in 25 Index points intervals</p> <p>ATM \pm 20% of Exercise Reference Price in 10 Index Points Interval</p> <p>ATM \pm 10% of Exercise Reference Price in 5 Index Points Interval for nearest</p>	<p>ATM +30% and ATM -50% in 100 Index points intervals</p> <p>ATM +20% and ATM -40% in 50 Index points intervals</p> <p>ATM +10% and ATM -25% in 10 Index points intervals for nearest 2 Quarterly months</p> <p>ATM +5% and ATM -15% in 5 Index points intervals for nearest Quarterly 35 days prior to its expiry</p>
EW	E-mini S&P 500 End of the Month Options	<p>ATM \pm 50% of Exercise Reference Price in 25 Index points intervals</p> <p>ATM \pm 20% of Exercise Reference Price in 10 Index Points Interval</p>	<p>ATM +30% and ATM -50% in 100 Index points intervals</p> <p>ATM +20% and ATM -40% in 50 Index points intervals</p> <p>ATM +10% and ATM -25% in 10 Index points intervals</p>
EW3	E-mini S&P 500 (3rd Friday) Non-Quarterly Options	ATM \pm 10% of Exercise Reference Price in 5 Index Points Interval for nearest	ATM +5% and ATM -15% in 5 Index points intervals for nearest expiring month 35 days prior to its expiry

EW1 - EW4	E-mini S&P 500 Friday Weekly (Non- 3rd Friday) Options	ATM +15% and ATM - 35% in 25 Index points intervals	ATM +30% and ATM -50% in 100 Index points intervals
E1A – E5A	E-mini S&P 500 Monday Weekly Options	ATM +10% and ATM - 25% in 10 Index points intervals	ATM +20% and ATM -40% in 50 Index points intervals ATM +10% and ATM -25% in 10 Index points intervals
E1C – E5C	E-mini S&P 500 Wednesday Weekly Options	ATM +5% and ATM -15% in 5 Index points intervals	ATM +5% and ATM -15% in 5 Index points intervals

Please refer to Special Executive Report (SER) dated February 12, 2019 at the link below for additional details.

<https://www.cmegroup.com/content/dam/cmegroup/notices/ser/2019/02/SER-8334.pdf>

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing