

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 19-042

Date: January 31, 2019

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Enabling Trading at Marker (“TAM”) for Copper Futures

Effective Sunday, February 24, 2019 for trade date Monday, February 25, 2019, and pending all relevant CFTC regulatory review periods, the Commodity Exchange (“COMEX” or “Exchange”) will enable Trading at Marker (“TAM”) for the first active month of the Copper Futures contract as detailed below:

Product Exchange	COMEX			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
		Copper London TAM	HGF	HGF
Description	Trade at Marker for Copper			
Instrument Type	Futures			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 12:35 p.m. London time CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT			
Product Size	25,000 Pounds			
Series Listing Convention	1 monthly contract of Mar, May, Jul, Sep & Dec			
Initial Contracts	Mar-19			
Minimum Price Increment	0.0005			
Value Per Tick / Currency	25,000 x 0.0005 = \$12.50			
Contract Multiplier (CVF)	25,000			
Exercise Style	n/a			
Block Eligible / Minimum Block Quantity	Yes / 5			
Exercise Price Intervals and Listings	n/a			

Termination of Trading	TAM trading terminates the 3rd last business day of the contract month
Final Settlement Increment	0.0005
Final Settlement Date	LTD
Delivery	Physical – convert into underlying futures

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing