

TO: Clearing Member Firms

FROM: CME Clearing

DATE: December 3, 2018

ADVISORY #: 18-474

SUBJECT: **National Day of Mourning – December 5, 2018**

Below is more detailed information regarding the National Day of Mourning that has been declared in honor of President George H.W. Bush this Wednesday, December 5.

[National Day of Mourning Press Release](#)

Trading hours for CME Group U.S.-based equity products on Dec. 5 will include an abbreviated session, closing after overnight trading at 8:30 a.m. Central Time and reopening at their regularly scheduled times for a trade date of Dec. 6. Interest rate products will close at their regular times on Dec. 4 and will not reopen until their regularly scheduled times for the trade date of Dec. 6. Equity and interest rate options expiring on Wednesday, Dec. 5 will be moved to expire on Tuesday, Dec. 4, 2018. All other markets on CME Globex, CME ClearPort and the trading floor will remain open for regular trading hours on Dec. 5.

Please note that Wednesday, December 5 will be a normal clearing day for OTC IRS and FX products.

**Other Items of Note:**

- Last Trade Date for options that expire on Wednesday, December 5 will move to Tuesday, December 4
- Settlement Price from Tuesday, December 4 will be utilized for Wednesday, December 5 weekly option expiration for Interest Rate products
- 3:00pm CT Fixing Price from Tuesday, December 4 will be utilized for Wednesday, December 5 weekly option expiration for Equity products
- Actual exercise and assignment process will occur on Wednesday, December 5
- Settlement bank confirmations will occur as normal on the morning of Wednesday, December 5
- CME Clearing will run an Intra-day settlement cycle (ITD) on Wednesday, December 5
- Equity products traded during overnight session will have a clear date of Wednesday, December 5 and will be included in ITD and End of Day settlement cycles
- Treasury Futures delivery process will not be altered
  - Wednesday is a valid intent and delivery day for December Treasury Futures
  - Intents submitted on Wednesday, December 5<sup>th</sup> will use Tuesday's final settlement price.

For more information please contact CME Clearing at [ccs@cmegroup.com](mailto:ccs@cmegroup.com) or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591