

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-433

Date: November 1, 2018

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, November 18, 2018, for trade date Monday, November 19, and pending completion of all relevant regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will reduce the minimum allowable sizes for block trades in Standard and Flexible Options ("OTN") on "Ultra" 10-Year U.S. Treasury Note ("TN") Futures.

Product Code: Clearing / Globex	Name	Current Minimum Block Quantity (contracts)	New Minimum Block Quantity as of Nov 18, 2018) (contracts)
TN / OTN	Standard and Flexible Options on "Ultra" 10- Year U.S. Treasury Note Futures	RTH: 7,500 ETH: 3,750 ATH: 1,875	RTH: 1,400 ETH: 700 ATH: 350

ETH: 12am-7am Central Time ("CT"), Mon-Fri on regular business days
RTH: 7am-4pm CT, Mon-Fri on regular business days
ATH: 4pm-12am CT, Mon-Fri on regular business days and at all times on weekends

Block transactions in all CBOT products, including OTN, must be submitted to the Exchange via CME Direct or CME ClearPort. For information on standards for block trading in Exchange products, see:

<https://www.cmegroup.com/rulebook/files/cme-group-Rule-526.pdf>

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing