

 **CME Group** | Advisory Notice

TO: Clearing Member Firms

FROM: CME Clearing

DATE: September 27, 2018

ADVISORY #: 18-391

SUBJECT: **Adoption of New CME/CBOT/NYMEX/COMEX Rule 832. (“Foreign Currency Market Disruption”).**

Effective Monday, October 1, 2018, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME”), in its capacities as both a designated contract market (“DCM”) and a derivatives clearing organization (“DCO”) (“Clearing House”), The Board of Trade of the City of Chicago, Inc. (“CBOT”), New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”), each in their capacities as a DCM (each an “Exchange” and collectively, the “Exchanges”), will adopt new CME/CBOT/NYMEX/COMEX Rule 832. (“Foreign Currency Market Disruption”) (the “Proposed Rule”).

The Proposed Rule authorizes the Clearing House to convert settlement obligations to U.S. dollars to allow the Exchanges and the Clearing House to respond effectively and efficiently where adverse government action may disturb the Clearing House’s and Clearing Members’ ability to settle obligations denominated in foreign currencies.

The blackline Proposed Rule to the Exchanges’ Rulebooks can be found in CFTC Submission No. 18-390R.

If you have any questions regarding the amendments, please contact CME Clearing at 313-207-2594.