

CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: September 27, 2018

ADVISORY #: 18-387

SUBJECT: **Acceptance for Clearing of USD Overnight Index Swaps (OIS) on the Secured Overnight Funding Rate (SOFR) Interest Rate Index**

Effective Sunday, September 30, 2018 for trade date Monday, October 1, 2018, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") shall amend CME Chapter 901 ("Interest Rate Swaps Contract Terms") to provide for the acceptance of USD overnight index swaps ("OIS") on the Secured Overnight Funding Rate ("SOFR") denominated in USD (the "Contracts"). USD overnight index swaps on the SOFR interest rate index will be available for submission for clearing via CME ClearPort.

CME Group will launch clearing of SOFR-based interest rate swaps for both outright OIS and Basis Swaps to facilitate trading between SOFR and existing interest rate benchmarks.

Exchange fees in connection with the Contracts may be viewed [HERE](#).

Please direct questions regarding this notice to:

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