

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-340

Date: August 28, 2018

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, September 30, for trade date Monday, October 1, the Chicago Mercantile Exchange, Inc. ("CME" or "Exchange") will modify the strike listing rules for specific products in the S&P 500 Option and E-mini S&P 500 Options product slate on CME Globex, the CME Trading Floor and for submission for clearing on CME ClearPort. Details are in the table below.

Globex Code / Clearing Code	Product	Current Strike Price Listing Rule	New Strike Price Listing Rule
E1A-E5A / E1A-E5A	E-mini S&P 500 Monday Weekly Options	At all multiples of 25 index points within ±50% of Exercise Price Reference, centered on previous day's settlement price of the underlying futures	At all multiples of 25 index points within <b>-35% to +15%</b> of previous day's settlement price of the underlying futures
S1A-S5A / S1A-S5A	S&P 500 Monday Weekly Options		
E1C-E5C / E1C-E5C	E-mini S&P 500 Wednesday Weekly Options	At all multiples of 10 index points within ±20% of Exercise Price Reference, centered on previous day's settlement price of the underlying futures	At all multiples of 10 index points within <b>-25% to +10%</b> of previous day's settlement price of the underlying futures
S1C-S5C / S1C-S5C	S&P 500 Wednesday Weekly Options	Once the option's underlying futures contract becomes second nearest to delivery, at all multiples of 5 index points within ±10% of Exercise Price Reference, centered on previous day's settlement price of the underlying	
EW1, EW2, EW4 / EW1, EW2, EW4	E-mini S&P 500 Weekly Options (Weeks 1, 2, and 4)	At all multiples of 5 index points within <b>-15% to +5%</b> of previous day's settlement price of the underlying futures	
EV1, EV2, EV4 / EV1, EV2, EV4	S&P 500 Weekly Options (Weeks 1, 2, and 4)		

Please note that the strike price listing rules for E-mini S&P 500 Quarterly Options (Globex: ES; Clearing: ES), S&P 500 Quarterly Options (Globex SP; Clearing SP), E-mini S&P 500 End-of-Month Options (Globex: EW; Clearing: EW), S&P 500 End-of-Month Options (Globex: EV; Clearing: EV), E-mini S&P 500 Week 3 Options (Globex: EW3; Clearing: EW3), and S&P 500 Week 3 Options (Globex: EV3; Clearing: EV3) will not be impacted by this change.

Please refer to Special Executive Report (SER) dated August 21, 2018 at the link below for additional details.

<https://www.cmegroup.com/content/dam/cmegroup/notices/ser/2018/08/SER-8215.pdf>

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing