

TO: Clearing Member Firms; PC-SPAN Users; CME SPAN licensees

FROM: CME Clearing

DATE: August 21, 2018

ADVISORY #: 18-332

SUBJECT: CME SPAN Software Update Now Available

PC-SPAN version 4.5 build 608 is now available for download in the CME CORE download center. See installation instructions [below](#). Please note, this is a mandatory upgrade for users managing risk on CBOT 2-Year Note futures as it supports reduced tick. This version contains no alterations to the margin model.

This version of SPAN software contains an enhancement necessary to properly read settlement prices for CBOT Two-Year Note futures from the PA2-format SPAN file, beginning in January 2019, when the minimum price fluctuation (the “tick”) is reduced from one-quarter of a thirty-second, to one-eighth of a thirty-second. Please see Clearing Advisory 18-192 [here](#) for more details.

PC-SPAN customers who trade CBOT Two-Year Note futures should upgrade to this newest version of SPAN software in order to ensure that prices are read correctly from the PA2-format SPAN file. A full list of changes to this build of SPAN is described in more detail [here](#).

Installation instructions

- 1) Create a CME login ID (if you do not already have one) via the CME CORE login screen: <https://cmecore.cmegroup.com/>
- 2) Click on the "Need to Register" link and provide the required information.
- 3) Receive your CME Login ID. Please reach to EASE.AtYourService@cmegroup.com with any questions about creating a CME Login ID.
- 4) Navigate to the Download Center → Software.
 - a. PC-SPAN is available under the ‘PC SPAN Free’ section.
 - b. Click the “PC SPAN . . . 608” link to install. The desktop user version is 32 bit.*

*Note: For best results, uninstall prior versions of PC-SPAN software before installing 608.

Please reach out to CME CORE team at cme.core@cmegroup.com with any questions.