

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-313

Date: August 6, 2018

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, September 9, 2018 for trade date Monday, September 10, 2018, and pending all relevant Commodity Futures Trading Commission regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend the expiration time on the last trading day of certain options on the Foreign Exchange ("FX") futures contracts (the "Contracts") in Table 1. Specifically, CME will change the expiry time on the last trading day of the Contracts from 2:00 pm to 9:00 am Chicago time (CT) and use the 9:00 am (CT) fixing price for exercise and assignment for all option contracts expiring **after Sunday, June 9, 2019**. The Exchange will implement this change on the said effective date to all newly-listed option contract expirations with zero open interest that shall be listed for trading on the CME Globex electronic trading system and for submission for clearing on CME ClearPort.

The June 2019 – Week 2 option expiries will be the first Wednesday and Friday weekly option expiries with the newly amended 9:00 am Chicago expiry time on the last trading day. In addition, the July and September 2019 option expiries will be the first monthly and quarterly option expiries with the newly revised 9:00 am Chicago expiry time on the last trading day.

**Table 1**

| Code<br>Clearing / Globex | Title                                                              |
|---------------------------|--------------------------------------------------------------------|
| CZ/CKO                    | Options on Czech Koruna/U.S. Dollar (CZK/USD) Futures              |
| K/ECZ                     | Options on Czech Koruna/Euro (CZK/EUR) Cross Rate Futures          |
| PZ/PLZ                    | Options on Polish Zloty/U.S. Dollar (PLN/USD) Futures              |
| Z/EPL                     | Options on Polish Zloty/Euro (PLN/EUR) Cross Rate Futures          |
| FR/HFO                    | Options on Hungarian Forint/U.S. Dollar (HUF/USD) Futures          |
| R/EHU                     | Options on Hungarian Forint/Euro (HUF/EUR) Cross Rate Futures      |
| MP/6M                     | Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures              |
| 1M-5M/1M-5M               | Weekly Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures       |
| RA/RO                     | Options on South African Rand/U.S. Dollar (ZAR/USD) Futures        |
| 1N-5N/1N-5N               | Weekly Options on South African Rand/U.S. Dollar (ZAR/USD) Futures |
| NE/6N                     | Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures        |
| 1Z-5Z/1Z-5Z               | Weekly Options on New Zealand Dollar/U.S. Dollar (NZD/USD) Futures |
| RF/RF                     | Options on Euro/Swiss Franc (EUR/CHF) Cross Rate Futures           |

|                 |                                                                                             |
|-----------------|---------------------------------------------------------------------------------------------|
| 1I-5I/1I-5I     | Weekly Options on Euro/Swiss Franc (EUR/CHF) Cross Rate Futures                             |
| RP/RP           | Options on Euro/British Pound Sterling (EUR/GBP) Cross Rate Futures                         |
| 1E-5E/1E-5E     | Weekly Options on Euro/British Pound Sterling (EUR/GBP) Cross Rate Futures                  |
| RY/RY           | Options on Euro/Japanese Yen (EUR/JPY) Cross Rate Futures                                   |
| 1H-5H/1H-5H     | Weekly Options on Euro/Japanese Yen (EUR/JPY) Cross Rate Futures                            |
| IS/ILS          | Options on Israeli Shekel/U.S. Dollar (ILS/USD) Futures                                     |
| IS1-IS5/IS1-IS5 | Weekly Options on Israeli Shekel/U.S. Dollar (ILS/USD) Futures                              |
| CHU/CHU         | Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures – 2 pm Fix                             |
| 1SF-5SF/1SF-5SF | Weekly Options on Swiss Franc/U.S. Dollar (CHF/USD) Futures – 2 pm Fix                      |
| ADU/ADU         | Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures – 2 pm Fix                       |
| 1AD-5AD/1AD-5AD | Weekly Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures – 2 pm Fix                |
| WA1-WA5/WA1-WA5 | Weekly Wednesday Options on Australian Dollar/U.S. Dollar (AUD/USD) Futures – 2 pm Fix      |
| GBU/GBU         | Options on British Pound Sterling/U.S. Dollar Futures (GBP/USD) – 2 pm Fix                  |
| 1BP-5BP/1BP     | Weekly Options on British Pound Sterling/U.S. Dollar Futures (GBP/USD) – 2 pm Fix           |
| WG1-WG5/WG1-WG5 | Weekly Wednesday Options on British Pound Sterling/U.S. Dollar Futures (GBP/USD) – 2 pm Fix |
| JPU/JPU         | Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures – 2 pm Fix                            |
| 1JY-5JY/1JY-5JY | Weekly Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures – 2 pm Fix                     |
| WJ1-WJ5/WJ1-WJ5 | Weekly Wednesday Options on Japanese Yen/U.S. Dollar (JPY/USD) Futures – 2 pm Fix           |
| CAU/CAU         | Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures – 2 pm Fix                         |
| 1CD-5CD/1CD-5CD | Weekly Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures – 2 pm Fix                  |
| WD1-WD5/WD1-WD5 | Weekly Wednesday Options on Canadian Dollar/U.S. Dollar (CAD/USD) Futures – 2 pm Fix        |
| EUU/EUU         | Options on Euro/U.S. Dollar (EUR/USD) Futures – 2 pm Fix                                    |
| 1EU-5EU/1EU-5EU | Weekly Options on Euro/U.S. Dollar (EUR/USD) Futures – 2 pm Fix                             |
| WE1-WE5/WE1-WE5 | Weekly Wednesday Options on Euro/U.S. Dollar (EUR/USD) Futures – 2 pm Fix                   |

| Information Contacts         |                       |                |
|------------------------------|-----------------------|----------------|
| General Information          | Products & Services   | (312) 930-1000 |
|                              | Clearing House        | (312) 207-2525 |
| Globex Information           | Global Command Center | (800) 438-8616 |
| Performance Bond Information | Risk Management Dept. | (312) 648-3888 |
| Position Limits              | Market Regulation     | (312) 341-7970 |
| Clearing Fees                | Clearing Fee Hotline  | (312) 648-5470 |

Regards,

CME Clearing