CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-303

DATE: July 26, 2018

SUBJECT: OTC IRS Production Advisory – CAD Discounting Curve Change

As part of our continuing efforts to ensure a prudent risk management process for all products, CME Clearing will be incorporating additional short-term OIS inputs into the CAD discounting curve.

This curve is used for end of day valuation of CAD interest rate swaps (IRS) and overnight index swaps (OIS). This change will be reflected in the Production environment on **Monday, July 30th**.

What is changing?

	CAD Discounting Curve
Existing OIS Inputs	3M, 6M, 9M, 1Y, 18M, 2Y-5Y, 7Y, 10Y, 12Y, 15Y, 20Y, 30Y
New Additional OIS Inputs	1W, 2W, 1M, 2M, 4M, 5M

The following end-of-day CAD curve file will be updated to reflect the above additional inputs.

- IRS_CAD_CURVE_YYYYMMDD.csv

What does not change?

- No changes to the generation algorithm, interpolation methods
- No changes to the format of the curve files published on FTP site.

For any questions, please contact Onboarding_Clearing@cmegroup.com

Regards,

CME Clearing