

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-289

DATE: July 16, 2018

SUBJECT: OTC IRS New Release Advisory – CAD Discounting Curve Change

As part of our continuing efforts to ensure a prudent risk management process for all products, CME Clearing will be incorporating additional short-term OIS inputs into the CAD discounting curve.

This curve is used for end of day valuation of CAD interest rate swaps (IRS) and overnight index swaps (OIS). This change will be reflected in the New Release environment on **Wednesday, July 18, 2018**.

### What is changing?

	CAD Discounting Curve
Existing OIS Inputs	3M, 6M, 9M, 1Y, 18M, 2Y-5Y, 7Y, 10Y, 12Y, 15Y, 20Y, 30Y
New Additional OIS Inputs	1W, 2W, 1M, 2M, 4M, 5M

The following end-of-day CAD curve file will be updated to reflect the above additional inputs.

- IRS\_CAD\_CURVE\_YYYYMMDD.nr.csv

### What does not change?

- No changes to the generation algorithm, interpolation methods
- No changes to the format of the curve files published on FTP site.

For any questions, please contact [Onboarding\\_Clearing@cmegroup.com](mailto:Onboarding_Clearing@cmegroup.com)

Regards,

CME Clearing