

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-272

Date: July 3, 2018

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, July 29 for trade date Monday, July 30, and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the minimum price increment and daily settlement increment for U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures. The minimum tick is changing from 0.01 to 1.00.

Code Clearing / Globex	Title	Current Tick Rule	New Tick Rule (as 7/30)
BUS / BUS	U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures	Minimum Trade tick and Daily and Final Settlement Tick – 0.01	Minimum Trade tick and Daily Settlement Tick – 1.00 Final Settlement Tick 0.01

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing