



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, April 16, 2018

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, April 17, 2018.

Current rates as of:

Monday, April 16, 2018.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

METALS - Outright Rates

ALUMINA FOB METAL BULLETIN FUTURES (ALB)

ALB	Spec	Mths 1-4	Increase	USD	3,630	3,300	5,170	4,700
ALB	Hedge/Member	Mths 1-4	Increase	USD	3,300	3,300	4,700	4,700
ALB	Spec	Mths 5+	Increase	USD	3,630	3,300	5,170	4,700
ALB	Hedge/Member	Mths 5+	Increase	USD	3,300	3,300	4,700	4,700

ALUMINIUM EURO PREM DUTY-PAID FUT (EDP)

EDP	Spec	Mth 1	Increase	USD	484	440	572	520
EDP	Hedge/Member	Mth 1	Increase	USD	440	440	520	520
EDP	Spec	Mths 2-9	Increase	USD	484	440	572	520
EDP	Hedge/Member	Mths 2-9	Increase	USD	440	440	520	520
EDP	Spec	Mths 10+	Increase	USD	484	440	572	520
EDP	Hedge/Member	Mths 10+	Increase	USD	440	440	520	520

ALUMINIUM EURO PREM METAL BULLETIN (AEP)

AEP	Spec	Mth 1	Increase	USD	550	500	660	600
AEP	Hedge/Member	Mth 1	Increase	USD	500	500	600	600
AEP	Spec	Mths 2-9	Increase	USD	550	500	660	600
AEP	Hedge/Member	Mths 2-9	Increase	USD	500	500	600	600
AEP	Spec	Mths 10+	Increase	USD	633	575	743	675
AEP	Hedge/Member	Mths 10+	Increase	USD	575	575	675	675

ALUMINUM FUTURES (ALI)

ALI	Spec	Mths 1-4	Increase	USD	1,980	1,800	2,310	2,100
ALI	Hedge/Member	Mths 1-4	Increase	USD	1,800	1,800	2,100	2,100
ALI	Spec	Mths 5+	Increase	USD	1,980	1,800	2,310	2,100
ALI	Hedge/Member	Mths 5+	Increase	USD	1,800	1,800	2,100	2,100

ALUMINUM JAPAN PREMIUM (PLATTS) FUT (MJP)

MJP	Spec	Mth 1	Increase	USD	413	375	495	450
MJP	Hedge/Member	Mth 1	Increase	USD	375	375	450	450
MJP	Spec	Mths 2-9	Increase	USD	413	375	495	450
MJP	Hedge/Member	Mths 2-9	Increase	USD	375	375	450	450
MJP	Spec	Mths 10+	Increase	USD	413	375	495	450
MJP	Hedge/Member	Mths 10+	Increase	USD	375	375	450	450

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

EQUITY INDEX - Intra Spreads

Nasdaq-100 Index (ND) - Month 1 vs 3+ (BTIC ON E-MINI NASDAQ-100 FUTURES)

NQT	Spec	Increase	USD	330	300	374	340
NQT	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Month 1 vs 3+ (E-MINI NASDAQ 100 FUTURES)

NQ	Spec	Increase	USD	330	300	374	340
NQ	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Month 1 vs 3+ (E-MINI NASDAQ-100 FUTURES MARKER)

NQI	Spec	Increase	USD	330	300	374	340
NQI	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Months 2 vs 3+ (BTIC ON E-MINI NASDAQ-100 FUTURES)

NQT	Spec	Increase	USD	330	300	374	340
NQT	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Months 2 vs 3+ (E-MINI NASDAQ 100 FUTURES)

NQ	Spec	Increase	USD	330	300	374	340
NQ	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Months 2 vs 3+ (E-MINI NASDAQ-100 FUTURES MARKER)

NQI	Spec	Increase	USD	330	300	374	340
NQI	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Months 3+ (BTIC ON E-MINI NASDAQ-100 FUTURES)

NQT	Spec	Increase	USD	330	300	374	340
NQT	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Months 3+ (E-MINI NASDAQ 100 FUTURES)

NQ	Spec	Increase	USD	330	300	374	340
NQ	Hedge/Member	Increase	USD	300	300	340	340

Nasdaq-100 Index (ND) - Months 3+ (E-MINI NASDAQ-100 FUTURES MARKER)

NQI	Spec	Increase	USD	330	300	374	340
NQI	Hedge/Member	Increase	USD	300	300	340	340

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
All Months (ALUMINIUM EURO PREM DUTY-PAID FUT)								
EDP	Spec		Increase	USD	495	450	550	500
EDP	Hedge/Member		Increase	USD	450	450	500	500
Consecutive Spread - Months 2+ (ALUMINIUM EURO PREM DUTY-PAID FUT)								
EDP	Spec		Increase	USD	220	200	330	300
EDP	Hedge/Member		Increase	USD	200	200	300	300
Mths 1-11 vs Mths 1-11 (ALUMINIUM EURO PREM METAL BULLETIN)								
AEP	Spec		Increase	USD	385	350	550	500
AEP	Hedge/Member		Increase	USD	350	350	500	500
Mths 1-4 vs Mths 1-4 (ALUMINA FOB AUSTRALIA PLATT FUTURES)								
ALA	Spec		Increase	USD	1,100	1,000	2,200	2,000
ALA	Hedge/Member		Increase	USD	1,000	1,000	2,000	2,000
Mths 1-4 vs Mths 1-4 (ALUMINA FOB METAL BULLETIN FUTURES)								
ALB	Spec		Increase	USD	248	225	2,200	2,000
ALB	Hedge/Member		Increase	USD	225	225	2,000	2,000
Mths 1-4 vs Mths 5+ (ALUMINA FOB AUSTRALIA PLATT FUTURES)								
ALA	Spec		Increase	USD	1,100	1,000	2,200	2,000
ALA	Hedge/Member		Increase	USD	1,000	1,000	2,000	2,000
Mths 1-4 vs Mths 5+ (ALUMINA FOB METAL BULLETIN FUTURES)								
ALB	Spec		Increase	USD	248	225	2,200	2,000
ALB	Hedge/Member		Increase	USD	225	225	2,000	2,000
Mths 1-6 vs Mths 1-6 (ALUMINUM JAPAN PREMIUM (PLATTS) FUT)								
MJP	Spec		Increase	USD	363	330	440	400
MJP	Hedge/Member		Increase	USD	330	330	400	400
Mths 5+ vs Mths 5+ (ALUMINA FOB AUSTRALIA PLATT FUTURES)								
ALA	Spec		Increase	USD	1,100	1,000	2,200	2,000
ALA	Hedge/Member		Increase	USD	1,000	1,000	2,000	2,000
Mths 5+ vs Mths 5+ (ALUMINA FOB METAL BULLETIN FUTURES)								
ALB	Spec		Increase	USD	248	225	2,200	2,000
ALB	Hedge/Member		Increase	USD	225	225	2,000	2,000