



Chadv18-139

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, April 02, 2018

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, April 03, 2018.

Current rates as of:

Monday, April 02, 2018.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
LEAN HOG FUTURES (LN)								
LN	Spec	Mnth 3	Increase	USD	1,100	1,000	1,320	1,200
LN	Hedge/Member	Mnth 3	Increase	USD	1,000	1,000	1,200	1,200
LN	Spec	Mnth 4	Increase	USD	1,100	1,000	1,320	1,200
LN	Hedge/Member	Mnth 4	Increase	USD	1,000	1,000	1,200	1,200
LN	Spec	Mnth 5	Increase	USD	1,100	1,000	1,320	1,200
LN	Hedge/Member	Mnth 5	Increase	USD	1,000	1,000	1,200	1,200
LN	Spec	Mnth 6	Increase	USD	990	900	1,188	1,080
LN	Hedge/Member	Mnth 6	Increase	USD	900	900	1,080	1,080
LN	Spec	Mnth 7	Increase	USD	990	900	1,188	1,080
LN	Hedge/Member	Mnth 7	Increase	USD	900	900	1,080	1,080
LN	Spec	Mnths 8+	Increase	USD	990	900	1,188	1,080
LN	Hedge/Member	Mnths 8+	Increase	USD	900	900	1,080	1,080
LEAN HOGS TRADE AT SETTLE (HET)								
HET	Spec	Mnth 3	Increase	USD	1,100	1,000	1,320	1,200
HET	Hedge/Member	Mnth 3	Increase	USD	1,000	1,000	1,200	1,200
HET	Spec	Mnth 4	Increase	USD	1,100	1,000	1,320	1,200
HET	Hedge/Member	Mnth 4	Increase	USD	1,000	1,000	1,200	1,200
HET	Spec	Mnth 5	Increase	USD	1,100	1,000	1,320	1,200
HET	Hedge/Member	Mnth 5	Increase	USD	1,000	1,000	1,200	1,200
HET	Spec	Mnth 6	Increase	USD	990	900	1,188	1,080
HET	Hedge/Member	Mnth 6	Increase	USD	900	900	1,080	1,080
HET	Spec	Mnth 7	Increase	USD	990	900	1,188	1,080
HET	Hedge/Member	Mnth 7	Increase	USD	900	900	1,080	1,080
HET	Spec	Mnths 8+	Increase	USD	990	900	1,188	1,080
HET	Hedge/Member	Mnths 8+	Increase	USD	900	900	1,080	1,080
PETROLEUM CRACKS AND SPREADS - Outright Rates								
NY BUCKEYE JET FUEL V. NY HR BALMO (JTB)								
JTB	Spec		Decrease	USD	3,300	3,000	1,925	1,750
JTB	Hedge/Member		Decrease	USD	3,000	3,000	1,750	1,750