

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-137

DATE: April 2, 2018

SUBJECT: OTC IRS New Release Advisory – Release 19

Please be advised that the Release 19 deployment is scheduled for New Release (NR) on **Wednesday, April 4, 2018**. The Production date is currently scheduled for May 21, 2018, pending all relevant CFTC regulatory review periods. Below are the new IRS products that will be made available for testing:

- **Chinese Yuan (CNY) Interest Rate Swaps** – Non-deliverable, fixed/float swap referencing the 7-day repo rate published by CFETS (Chinese Foreign Exchange Trading System)
 - Maximum maturity to 10 years
 - Floating rate references the CNY-CNREPOFIX=CFXS-Reuters
 - FX Fixing Rate – CNY.SAEC/CNY01
 - Holiday Calendars (Payment) – Beijing (CNBE) and New York (USNY)
 - All cash flows settled in USD (Coupons, PAA, VM)
 - New Curve and Discount Factor files will be made available in the existing sFTP location:
 - IRS_CNY_CURVE_YYYYMMDD.csv
 - IRSDFR_CNY7DRR_YYYYMMDD.csv (Forecasting Curve)
 - IRSDFR_CNYDISC_YYYYMMDD.csv (Discounting Curve)
 - No impact to Trade Register (IRSTR) or Margin (MR3) files
- **Colombian Peso (COP) Overnight Index Swaps** – Non-deliverable, OIS referencing the COPIBR (Indicador Bancario de Referencia) equal to the overnight money market rate of Colombian Peso as determined by the Banco de la Republica de Colombia (BANREP)
 - Maximum maturity to 20 years
 - Floating rate references the COP-IBR-OIS-COMPOUND
 - FX Fixing Rate – COP.TRM/COP02
 - Holiday Calendars (Payment) – Bogotá (COBO) and New York (USNY)

- All cash flows settled in USD
- New Curve and Discount Factor files will be made available in the existing sFTP location:
 - IRS_COP_CURVE_YYYYMMDD.csv
 - IRSDFR_COPIBR_YYYYMMDD.csv (Forecasting Curve)
 - IRSDFR_COPDISC_YYYYMMDD.csv (Discounting Curve)
- No impact to Trade Register (IRSTR) or Margin (MR3) files
- **Chilean Peso (CLP) Interest Rate Swaps** – Non-deliverable, fixed/float swap referencing CLP-TNA rates published by ABIF (Association of Banks and Financial Institutes of Chile)
 - Maximum maturity to 20 years
 - Floating rate references the CLP-TNA (Índice Cámara Promedio)
 - FX Fixing Rate – CLP.DOLAR.OBS/CLP10
 - Holiday Calendars (Payment) – Santiago (CLSA) and New York (USNY)
 - All cash flows settled in USD
 - New Curve and Discount Factor files will be made available in the existing sFTP location:
 - IRS_CLP_CURVE_YYYYMMDD.csv
 - IRSDFR_CLPTNA_YYYYMMDD.csv (Forecasting Curve)
 - IRSDFR_CLPDISC_YYYYMMDD.csv (Discounting Curve)
 - No impact to Trade Register (IRSTR) or Margin (MR3) files

CME CORE will support CNY, COP and CLP swaps starting in the NR test region on **Thursday, April 5, 2018**. The supported input format will be the CME trade register file (IRSTR). Please reach out to the CME CORE team at cme.core@cmegroup.com with any questions.

For further details, please refer to the latest **CME OTC IRS Release 19 Specification** document available on **IntraLinks** (<https://services.intralinks.com/login>)

For Release 19 questions, please contact the CME Client Services Team at onboarding@cmegroup.com or 312.338.7712.

Regards,

CME Clearing