

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
ADVISORY #: 18-082
DATE: February 27, 2018
SUBJECT: OTC FX Production Advisory – CSF & NDF Blending

Please be advised that OTC FX Blending, a form of unilateral trade compression, is now available at CME in the Production environment for all 12 Non-Deliverable Forwards and 26 Cash Settled Forwards.

- Full and Partial blending will be available during CME's end-of-day compression cycle.
- Fixing date and currency pair must match for trades to be blending eligible. Trade prices do not need to match for trades to be eligible.
- New account settings available:
 - Blending: Trades with same fixing date & currency pair blend regardless of Client ID
 - Selective Blending: Same as Blending except the Client ID must also match

For further details, please refer to the latest **CME OTC FX Blending_v1** document available on **IntraLinks** (<https://services.intralinks.com/login>)

If you have any questions, please contact the CME Client Services Team at onboarding@cmegroup.com or 312.338.7712.

Regards,

CME Clearing