

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 18-050

SUBJECT: Live Cattle Grading Capacity Limits

DATE: February 2, 2018

Please be advised, in coordination with the USDA and CME approved Stockyards, the following Live Cattle Stockyard grading capacity limits are in effect beginning with the **February 2018** Live Cattle delivery cycle. The capacity limits at the Stockyards have been instituted to ensure Stockyards have the wherewithal to grade cattle on eligible delivery days and a USDA grader is available for grading the cattle. The capacity limits are not static and are subject to change based on Stockyard wherewithal and/or USDA grader availability.

DELIVERY POINT	MAXIMUM FACILITY CAPACITY
Amarillo, TX	60
Clovis, NM	30
Dalhart, TX	15
Dodge City, KS	40
Kearney, NE	15
Lexington, NE	20
Ogallala, NE	25
Syracuse, KS	25
Texhoma, OK	30
Tulia, TX	30
West Point, NE	20
Worthing, SD	60
Wray, CO	10

Selling Clearing Firms are also reminded, per Rule 10104.A., when submitting an intent to deliver the seller must contact the delivery point Stockyard and ensure the facility can accommodate a live-graded delivery on the delivery day. Selling Clearing Firms must provide to the Exchange the name and number of the person authorizing delivery at the Stockyard when submitting an intent to deliver.

Please refer questions to:
Clearing House Deliveries clearinghousedelivteam@cmegroup.com 312-930-3172