

**TO:** Clearing Member Firms; Back Office Managers  
**FROM:** CME Clearing  
**ADVISORY #:** 17 - 495  
**Date:** December 18, 2017  
**SUBJECT:** Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

### **Last Trade Date Change**

Effective Sunday, January 7, 2018 for trade date Monday, January 8, 2018 and pending all relevant CFTC regulatory review periods, please be advised that beginning with the January 2018 expiry, the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the last trading day for 5 Asian FX futures contracts currently listed on CME Globex, and available for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current LTD	New LTD (beginning with January 2018 Expiry)
RMB / RMB	Chinese Renminbi/U.S. Dollar (RMB/USD) Futures	Futures trading shall terminate at 9:00 a.m. Beijing time on the second Beijing Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.	Futures trading shall terminate at 9:00 a.m. Beijing time on the second Beijing Business Day immediately preceding the third Wednesday of the contract month.
RME / RME	Chinese Renminbi/Euro (RMB/EUR) Cross Rate Futures	Futures trading shall terminate at 9:00 a.m. Beijing time on the second Beijing Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Beijing and Exchange Business Day.	Futures trading shall terminate at 9:00 a.m. Beijing time on the second Beijing Business Day immediately preceding the third Wednesday of the contract month.
KRW / KRW	Korean Won/U.S.	Futures trading shall terminate at 3:30 p.m. Seoul time on the	Futures trading shall terminate at 3:30 p.m. Seoul time on the

	Dollar (KRW/USD) Futures	second Business Day immediately preceding the third Wednesday of the contract month (usually Monday) on the second Business Day preceding the third Wednesday of the contract month (usually early Monday morning). If the foregoing date for termination is a bank holiday in Chicago or New York City or Seoul, Korea, futures trading shall terminate on the next preceding Business Day common to Chicago and New York City and Seoul, Korea banks and the Exchange.	second Seoul Business Day immediately preceding the third Wednesday of the contract.
CNH / CNH	U.S. Dollar/Offshore Renminbi (USD/CNH) Futures	Futures trading shall terminate at 11:00 a.m. Hong Kong time on the second Hong Kong business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Hong Kong and Exchange business day.	Futures trading shall terminate at 11:00 a.m. Hong Kong time on the second Hong Kong business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Hong Kong and Exchange business day unless the Exchange holiday falls on Monday in which case futures trading shall terminate on the next following common Hong Kong and Exchange business day.
MNH / MNH	E-Micro U.S. Dollar/Offshore Chinese Renminbi (USD/CNH) Futures	Futures trading shall terminate at 11:00 a.m. Hong Kong time on the second Hong Kong business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Hong Kong and Exchange business day.	Futures trading shall terminate at 11:00 a.m. Hong Kong time on the second Hong Kong business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Hong Kong and Exchange business day unless the Exchange holiday falls on Monday in which case futures trading shall terminate on the next following common Hong Kong and Exchange business day.

**Cash-Settled Contract Example January 2018 Korean Won/U.S. Dollar (KRW/USD) Futures Contract**

<b>Current Rules – Last Trading Day</b>	<b>Current Rules – Cash Settlement Date</b>
Friday January 12 instead of Monday January 15. This is because Monday January 15 is an Exchange holiday (Dr. Martin Luther King Jr. Day).	The contract is cash-settled to the Friday January 12 final settlement price. This is because there is currently no trading on Monday January 15.

<b>Amended Rules – Last Trading Day</b>	<b>Amended Rules – Cash Settlement Date</b>
Monday January 15. This is because the Exchange is amending the last trading day to allow for trading to terminate on an Exchange holiday (e.g., Dr. Martin Luther King Jr. Day)	The contract is cash-settled to the Monday January 15 final settlement price. This is because the Exchange is amending the last trading day to allow for trading to terminate on an Exchange holiday

### **Delivery Change**

Additionally, effective Sunday, January 7, 2018 for trade date Monday, January 8, 2018 and pending all relevant CFTC regulatory review periods, please be advised that beginning with the January 2018 expiry, the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the delivery days for 2 Offshore Renminbi futures contracts currently listed on CME Globex, and available for submission for clearing on CME ClearPort.

<b>Code Clearing / Globex</b>	<b>Title</b>	<b>Current Delivery Days</b>	<b>New Delivery Days (beginning with January 2018 Expiry)</b>
CNH / CNH	U.S. Dollar/Offshore Renminbi (USD/CNH) Futures	Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City. Subject to Rule 744 and at the sole discretion of the Chief Executive Officer, President or Chief Operating Officer or their delegate, delivery may be extended an additional business day or days in order to accommodate availability of offshore Chinese renminbi. In such case, invocation of this clause may be deemed a delivery obligation failure and acted upon in accordance with Rule 743.B.	Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City. If an Exchange holiday falls on a Monday preceding the third Wednesday of the contract month, delivery shall be made on the first business day following the third Wednesday of the contract month in the country of delivery that is not a bank holiday in Chicago or New York City. Subject to Rule 744 and at the sole discretion of the Chief Executive Officer, President or Chief Operating Officer or their delegate, delivery may be extended an additional business day or days in order to accommodate availability of offshore Chinese renminbi. In such case, invocation of this clause may be deemed a delivery obligation failure and acted upon in accordance with Rule 743.B.
MNH / MNH	E-Micro U.S. Dollar/Offshore	Delivery shall be made on the third Wednesday of the	Delivery shall be made on the third Wednesday of the contract month. If that

	Chinese Renminbi (USD/CNH) Futures	contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City. Subject to Rule 744 and at the sole discretion of the Chief Executive Officer, President or Chief Operating Officer or their delegate, delivery may be extended an additional business day or days in order to accommodate availability of offshore Chinese renminbi. In such case, invocation of this clause may be deemed a delivery obligation failure and acted upon in accordance with Rule 743.B.	day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City. If an Exchange holiday falls on a Monday preceding the third Wednesday of the contract month, delivery shall be made on the first business day following the third Wednesday of the contract month in the country of delivery that is not a bank holiday in Chicago or New York City. Subject to Rule 744 and at the sole discretion of the Chief Executive Officer, President or Chief Operating Officer or their delegate, delivery may be extended an additional business day or days in order to accommodate availability of offshore Chinese renminbi. In such case, invocation of this clause may be deemed a delivery obligation failure and acted upon in accordance with Rule 743.B.
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**Physically Delivered Contract Example January 2018 U.S. Dollar/Offshore Chinese Renminbi (USD/RMB) Futures Contract**

<b>Current Rules – Last Trading Day</b>	<b>Current Rules – Delivery Date</b>
Friday January 12 instead of Monday January 15. This is because Monday January 15 is an Exchange holiday (Dr. Martin Luther King Jr. Day).	Delivery date stays Wednesday January 17

<b>Amended Rules – Last Trading Day</b>	<b>Amended Rules – Delivery Date</b>
Tuesday, January 16 instead of Monday January 15. This is because Monday January 15 is an Exchange holiday (Dr. Martin Luther King Jr. Day).	Delivery date shifts from Wednesday January 17 to Thursday, January 18

<b>Information Contacts</b>		
<b>CMEGroup.com Inquiries</b>	Customer Service	(800) 331-3332
<b>General Information</b>	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
<b>Globex Information</b>	Global Command Center	(312) 456-2391
<b>Performance Bond Information</b>	Risk Management Dept.	(312) 648-3888
<b>Position Limits</b>	Market Regulation	(312) 341-7970
<b>Clearing Fees</b>	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing