

Advisory Notice

Clearing House

17-469

TO: Clearing Firms
Back Office Managers
BPS Users

FROM: CME Clearing

DATE: December 4, 2017

SUBJECT: **BPS™ IRS Form 1099 Notification**

November 30, 2017 marks the end of the 2017 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2017 tax year:

DATE:	ACTION:
Friday, December 08, 2017	Deadline for initial 1099 adjustments.
Monday, December 11, 2017	Preliminary 1099 Reports for CME, CBT, NYMEX and COMEX will be available in EREP as report named "Prelim Broker's Yearly Banking Summary" which will reflect initial adjustments made by December 08, 2017.
Friday, December 29, 2017	Deadline for final <u>adjustments</u> to the Firm 1099 Reports.
Tuesday, January 02, 2018	Final 1099 Reports for CME, CBT, NYMEX and COMEX will be available on EREP as "Final Broker's Yearly Banking Summary".
Friday, January 05, 2018	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Wednesday, January 17, 2018	Distribution of 1099 Statements to clearing member firms. As in past years, firms will be able to elect the CME Group Document Processing Center to send out the statements for a fee. Details will be included on a subsequent advisory.
Monday, January 22, 2018	Deadline for clearing member firms to distribute 1099 statements to brokers.

Please ensure the appropriate staff receives a copy of this schedule.

If you have any questions concerning BPS or 1099 processing, please contact:
CME Group Clearing Services at 312.207.2525 or ccs@cmegroup.com