

TO: Clearing Member Firms; Back Office Managers  
FROM: CME Clearing  
ADVISORY #: 17-456  
DATE: Tuesday, November 28, 2017  
SUBJECT: IRS Production Advisory: CHF Overnight Index Change

In preparation for the decommissioning of the TOIS benchmark index on December 29, 2017, CME Clearing will begin quoting SARON (Swiss Average Rate Overnight) in the Production environment on December 4, 2017.

Please note this is an update to the quoted index for CHF PAA only, and there will not be any changes to reporting. The new SARON rate is reflected in the New Release Trade Register and PAA report as of November 8, 2017.

For more information, please contact the CME Client Services Team at [onboarding@cmegroup.com](mailto:onboarding@cmegroup.com) or 312.338.7112.

Regards,

CME Clearing