

TO: Clearing Member Firms

FROM: CME Clearing

DATE: August 24, 2017

ADVISORY #: 17-327

SUBJECT: **CME and CBT Pit Trade Migration to FECPlus, October 2, 2017**

In the final phase of decommissioning legacy FEC, CME will migrate Pit Trades to FECPlus in Production on **Monday, October 2, 2017**. Testing for this change is now available in the New Release testing environment.

Features that are being migrated are:

- Pit Trade Entry/Maintenance
- Pit SLEDS Entry/Maintenance
- Marking Pit Trades and Pit SLEDS for Post Trade Processing
- We Show/They Show
- Broker/Clerk Out-Trade Maintenance (Broker Trade View)
- Transfer Button for Pit Trades

Broker Trade View Being Replaced:

Users with Broker/Clerk access to the Broker Trade View in FEC Classic, will be granted the Chicago Broker Profile access in FECPlus. This role allows the user to access the We Show/They Show search in FECPlus. These users will be able to view trades for the broker symbols to which they have access, and to update all the same trade details as they were using the Broker Trade View: Opp Firm, Opp Broker, Trade Type (Traded As), and Time Bracket.

Testing/Training:

- A test script is being published to guide firms through their testing. We are requesting that all firms involved in Pit trading in Production test thoroughly, starting with the test script, accessed via the following link.
 - <http://www.cmegroup.com/notices/clearing/2017/08/pit-trades-test-script.xls>
- There is no automated way for CME Clearing to enter test Pit trades.
- For now, the FEC Classic UI in New Release will still support Pit Trade Entry, and will continue to generate outbound messages. However, all inbound Pit trade messages will be directed to and processed by FECPlus.
- Brokers and clerks that would like to participate in testing can contact their firm and/or CME Clearing for assistance.
- As the Production date approaches, CME Clearing will host training sessions for the Chicago Broker Profile users. A schedule for those training sessions will be published to the trading floor community.
- To request additional training for this migration, please contact the CME Clearing Services (CCS).

Messaging Changes:

- There are no major changes to Pit Trade or Pit SLED FIXML messages with this migration. However, there are some small message changes that are outlined in the Pit Trade Migration Message Differences document, accessed via the following link.
 - <http://www.cmegroup.com/notices/clearing/2017/08/pit-trade-migration-message-differences.pdf>

Migration Notes:

- On the weekend of migration, any unmatched Pit Trades or Pit SLEDs, as of close of business on Friday, September 29, 2017 will be deleted. They will need to be re-added to FECPlus by Firms on/after Monday, October 2, 2017 if they are still needed.
- All users with Production access to FEC Classic will have the same access in Production FECPlus.

For more information please contact CME Clearing Services at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591