



17-315

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, August 10, 2017

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

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As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, August 11, 2017.

Current rates as of:

Thursday, August 10, 2017.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

AGRICULTURE - Outright Rates

FEEDER CATTLE FUTURES (FC)

FC	Spec	Month 1	Decrease	USD	4,263	3,875	3,520	3,200
FC	Hedge/Member	Month 1	Decrease	USD	3,875	3,875	3,200	3,200
FC	Spec	Month 2	Decrease	USD	4,263	3,875	3,520	3,200
FC	Hedge/Member	Month 2	Decrease	USD	3,875	3,875	3,200	3,200
FC	Spec	Month 3	Decrease	USD	4,263	3,875	3,520	3,200
FC	Hedge/Member	Month 3	Decrease	USD	3,875	3,875	3,200	3,200
FC	Spec	Month 4	Decrease	USD	4,263	3,875	3,520	3,200
FC	Hedge/Member	Month 4	Decrease	USD	3,875	3,875	3,200	3,200
FC	Spec	Month 5	Decrease	USD	4,263	3,875	3,520	3,200
FC	Hedge/Member	Month 5	Decrease	USD	3,875	3,875	3,200	3,200
FC	Spec	Months 6+	Decrease	USD	4,263	3,875	3,520	3,200
FC	Hedge/Member	Months 6+	Decrease	USD	3,875	3,875	3,200	3,200

FEEDER CATTLE TRADE AT SETTLE (GFT)

GFT	Spec	Month 1	Decrease	USD	4,263	3,875	3,520	3,200
GFT	Hedge/Member	Month 1	Decrease	USD	3,875	3,875	3,200	3,200
GFT	Spec	Month 2	Decrease	USD	4,263	3,875	3,520	3,200
GFT	Hedge/Member	Month 2	Decrease	USD	3,875	3,875	3,200	3,200
GFT	Spec	Month 3	Decrease	USD	4,263	3,875	3,520	3,200
GFT	Hedge/Member	Month 3	Decrease	USD	3,875	3,875	3,200	3,200
GFT	Spec	Month 4	Decrease	USD	4,263	3,875	3,520	3,200
GFT	Hedge/Member	Month 4	Decrease	USD	3,875	3,875	3,200	3,200
GFT	Spec	Month 5	Decrease	USD	4,263	3,875	3,520	3,200
GFT	Hedge/Member	Month 5	Decrease	USD	3,875	3,875	3,200	3,200
GFT	Spec	Months 6+	Decrease	USD	4,263	3,875	3,520	3,200
GFT	Hedge/Member	Months 6+	Decrease	USD	3,875	3,875	3,200	3,200

LIVE CATTLE FUTURES (LC)

LC	Spec	Month 2	Decrease	USD	2,255	2,050	1,925	1,750
LC	Hedge/Member	Month 2	Decrease	USD	2,050	2,050	1,750	1,750
LC	Spec	Month 1	Decrease	USD	2,255	2,050	1,925	1,750
LC	Hedge/Member	Month 1	Decrease	USD	2,050	2,050	1,750	1,750
LC	Spec	Month 3	Decrease	USD	2,255	2,050	1,925	1,750
LC	Hedge/Member	Month 3	Decrease	USD	2,050	2,050	1,750	1,750
LC	Spec	Month 4	Decrease	USD	2,255	2,050	1,925	1,750
LC	Hedge/Member	Month 4	Decrease	USD	2,050	2,050	1,750	1,750
LC	Spec	Month 5	Decrease	USD	2,255	2,050	1,925	1,750
LC	Hedge/Member	Month 5	Decrease	USD	2,050	2,050	1,750	1,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
LC	Spec	Months 6+	Decrease	USD	2,255	2,050	1,925	1,750
LC	Hedge/Member	Months 6+	Decrease	USD	2,050	2,050	1,750	1,750
LIVE CATTLE TRADE AT SETTLEMENT (LET)								
LET	Spec	Month 2	Decrease	USD	2,255	2,050	1,925	1,750
LET	Hedge/Member	Month 2	Decrease	USD	2,050	2,050	1,750	1,750
LET	Spec	Month 1	Decrease	USD	2,255	2,050	1,925	1,750
LET	Hedge/Member	Month 1	Decrease	USD	2,050	2,050	1,750	1,750
LET	Spec	Month 3	Decrease	USD	2,255	2,050	1,925	1,750
LET	Hedge/Member	Month 3	Decrease	USD	2,050	2,050	1,750	1,750
LET	Spec	Month 4	Decrease	USD	2,255	2,050	1,925	1,750
LET	Hedge/Member	Month 4	Decrease	USD	2,050	2,050	1,750	1,750
LET	Spec	Month 5	Decrease	USD	2,255	2,050	1,925	1,750
LET	Hedge/Member	Month 5	Decrease	USD	2,050	2,050	1,750	1,750
LET	Spec	Months 6+	Decrease	USD	2,255	2,050	1,925	1,750
LET	Hedge/Member	Months 6+	Decrease	USD	2,050	2,050	1,750	1,750
COAL - Outright Rates								
AUSTRALIAN COKING (PLATTS) LOW VOL (ALW)								
ALW	Spec	Mnth 1	Decrease	USD	27,500	25,000	23,100	21,000
ALW	Hedge/Member	Mnth 1	Decrease	USD	25,000	25,000	21,000	21,000
ALW	Spec	Mnth 2	Decrease	USD	27,500	25,000	23,100	21,000
ALW	Hedge/Member	Mnth 2	Decrease	USD	25,000	25,000	21,000	21,000
ALW	Spec	Mnths 3-4	Decrease	USD	27,500	25,000	23,100	21,000
ALW	Hedge/Member	Mnths 3-4	Decrease	USD	25,000	25,000	21,000	21,000
ALW	Spec	Mnths 5-11	Decrease	USD	27,500	25,000	23,100	21,000
ALW	Hedge/Member	Mnths 5-11	Decrease	USD	25,000	25,000	21,000	21,000
ALW	Spec	Mnths 12-14	Decrease	USD	20,900	19,000	15,400	14,000
ALW	Hedge/Member	Mnths 12-14	Decrease	USD	19,000	19,000	14,000	14,000
ALW	Spec	Mnths 15+	Decrease	USD	16,500	15,000	12,100	11,000
ALW	Hedge/Member	Mnths 15+	Decrease	USD	15,000	15,000	11,000	11,000
EASTERN RAIL DELIVERY CSX COAL FUT (QX)								
QX	Spec	Mths 1	Decrease	USD	3,025	2,750	2,420	2,200
QX	Hedge/Member	Mths 1	Decrease	USD	2,750	2,750	2,200	2,200
QX	Spec	Mths 2-3	Decrease	USD	2,750	2,500	2,200	2,000
QX	Hedge/Member	Mths 2-3	Decrease	USD	2,500	2,500	2,000	2,000
QX	Spec	Mths 4-6	Decrease	USD	2,750	2,500	2,200	2,000
QX	Hedge/Member	Mths 4-6	Decrease	USD	2,500	2,500	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

NATURAL GAS - Outright Rates

TEXAS GAS ZONE1 NG BASIS (9F)

9F	Spec	Mnth 1	Increase	USD	99	90	132	120
9F	Hedge/Member	Mnth 1	Increase	USD	90	90	120	120

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NGL/PETROCHEMICALS - Outright Rates								
ARGUS PROPAN FAR EST INDEX FUT (7E)								
7E	Spec	Mnth 1	Decrease	USD	27,500	25,000	25,300	23,000
7E	Hedge/Member	Mnth 1	Decrease	USD	25,000	25,000	23,000	23,000
7E	Spec	Mnth 2	Decrease	USD	27,500	25,000	25,300	23,000
7E	Hedge/Member	Mnth 2	Decrease	USD	25,000	25,000	23,000	23,000
7E	Spec	Mnth 3+	Decrease	USD	25,300	23,000	20,900	19,000
7E	Hedge/Member	Mnth 3+	Decrease	USD	23,000	23,000	19,000	19,000
ARGUS PROPAN(SAUDI ARAMCO) FUT (9N)								
9N	Spec	Mnrth 1	Decrease	USD	26,400	24,000	19,800	18,000
9N	Hedge/Member	Mnrth 1	Decrease	USD	24,000	24,000	18,000	18,000
9N	Spec	Mnth 2+	Decrease	USD	22,000	20,000	17,600	16,000
9N	Hedge/Member	Mnth 2+	Decrease	USD	20,000	20,000	16,000	16,000
CONWAY PROPANE 5 DEC. FUT (8K)								
8K	Spec	Mth 1	Increase	USD	2,530	2,300	2,750	2,500
8K	Hedge/Member	Mth 1	Increase	USD	2,300	2,300	2,500	2,500
8K	Spec	Mth 2	Increase	USD	1,815	1,650	1,980	1,800
8K	Hedge/Member	Mth 2	Increase	USD	1,650	1,650	1,800	1,800
8K	Spec	Mth 3	Increase	USD	1,540	1,400	1,705	1,550
8K	Hedge/Member	Mth 3	Increase	USD	1,400	1,400	1,550	1,550
8K	Spec	Mths 4-11	Increase	USD	1,430	1,300	1,568	1,425
8K	Hedge/Member	Mths 4-11	Increase	USD	1,300	1,300	1,425	1,425
8K	Spec	Mths 12-24	Increase	USD	1,430	1,300	1,568	1,425
8K	Hedge/Member	Mths 12-24	Increase	USD	1,300	1,300	1,425	1,425
8K	Spec	Mnths 25+	Increase	USD	1,870	1,700	2,090	1,900
8K	Hedge/Member	Mnths 25+	Increase	USD	1,700	1,700	1,900	1,900
EURO PROPANE CIF ARA FUT (PS)								
PS	Spec	Mnth 1	Decrease	USD	25,300	23,000	23,100	21,000
PS	Hedge/Member	Mnth 1	Decrease	USD	23,000	23,000	21,000	21,000
PS	Spec	Mths 2 - 3	Decrease	USD	24,200	22,000	22,000	20,000
PS	Hedge/Member	Mths 2 - 3	Decrease	USD	22,000	22,000	20,000	20,000
PS	Spec	Mths 4+	Decrease	USD	22,000	20,000	20,900	19,000
PS	Hedge/Member	Mths 4+	Decrease	USD	20,000	20,000	19,000	19,000
MIN ARGUS PROPANE SAUDI ARAMCO FUT (MAS)								
MAS	Spec	Mnrth 1	Decrease	USD	2,640	2,400	1,980	1,800
MAS	Hedge/Member	Mnrth 1	Decrease	USD	2,400	2,400	1,800	1,800
MAS	Spec	Mnth 2+	Decrease	USD	2,200	2,000	1,760	1,600
MAS	Hedge/Member	Mnth 2+	Decrease	USD	2,000	2,000	1,600	1,600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MINI ARGUS PROPANE FAR EAST IDX (MAE)

MAE	Spec	Mnth 1	Decrease	USD	2,750	2,500	2,530	2,300
MAE	Hedge/Member	Mnth 1	Decrease	USD	2,500	2,500	2,300	2,300
MAE	Spec	Mnth 2	Decrease	USD	2,750	2,500	2,530	2,300
MAE	Hedge/Member	Mnth 2	Decrease	USD	2,500	2,500	2,300	2,300
MAE	Spec	Mnth 3+	Decrease	USD	2,530	2,300	2,090	1,900
MAE	Hedge/Member	Mnth 3+	Decrease	USD	2,300	2,300	1,900	1,900

MINI EURO PROPANE CIF ARA ARGUS FUT (MPS)

MPS	Spec	Mnth 1	Decrease	USD	2,530	2,300	2,310	2,100
MPS	Hedge/Member	Mnth 1	Decrease	USD	2,300	2,300	2,100	2,100
MPS	Spec	Mths 2 - 3	Decrease	USD	2,420	2,200	2,200	2,000
MPS	Hedge/Member	Mths 2 - 3	Decrease	USD	2,200	2,200	2,000	2,000
MPS	Spec	Mths 4+	Decrease	USD	2,200	2,000	2,090	1,900
MPS	Hedge/Member	Mths 4+	Decrease	USD	2,000	2,000	1,900	1,900

MT BELVIEU ISO BUTANE 5 DEC. S (8I)

8I	Spec	Mnth 1	Increase	USD	3,520	3,200	3,850	3,500
8I	Hedge/Member	Mnth 1	Increase	USD	3,200	3,200	3,500	3,500
8I	Spec	Mnths 2	Increase	USD	2,420	2,200	2,640	2,400
8I	Hedge/Member	Mnths 2	Increase	USD	2,200	2,200	2,400	2,400
8I	Spec	Mnths 7+	Increase	USD	1,430	1,300	1,595	1,450
8I	Hedge/Member	Mnths 7+	Increase	USD	1,300	1,300	1,450	1,450
8I	Spec	Mnth 3-6	Increase	USD	1,705	1,550	1,925	1,750
8I	Hedge/Member	Mnth 3-6	Increase	USD	1,550	1,550	1,750	1,750

PROPANE NON LDH MT BELVIEU (1R)

1R	Spec	Mth 1	Increase	USD	2,200	2,000	2,420	2,200
1R	Hedge/Member	Mth 1	Increase	USD	2,000	2,000	2,200	2,200
1R	Spec	Mth 2	Increase	USD	1,870	1,700	2,090	1,900
1R	Hedge/Member	Mth 2	Increase	USD	1,700	1,700	1,900	1,900
1R	Spec	Mnth 3+	Increase	USD	1,320	1,200	1,485	1,350
1R	Hedge/Member	Mnth 3+	Increase	USD	1,200	1,200	1,350	1,350

PETROLEUM CRACKS AND SPREADS - Outright Rates

ARGS PRPANE FR EST VS EURO CIF ARA (91)

91	Spec	Mth 1	Decrease	USD	20,900	19,000	15,400	14,000
91	Hedge/Member	Mth 1	Decrease	USD	19,000	19,000	14,000	14,000
91	Spec	Mths 2-3	Decrease	USD	12,650	11,500	9,350	8,500
91	Hedge/Member	Mths 2-3	Decrease	USD	11,500	11,500	8,500	8,500
91	Spec	Mths 4+	Decrease	USD	12,650	11,500	9,350	8,500
91	Hedge/Member	Mths 4+	Decrease	USD	11,500	11,500	8,500	8,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

REFINED PRODUCTS - Outright Rates

GULF COAST UNL 87 GAS M2 PLATS FUT (GCM)

GCM	Spec	Mnth 1	Decrease	USD	4,675	4,250	3,850	3,500
GCM	Hedge/Member	Mnth 1	Decrease	USD	4,250	4,250	3,500	3,500
GCM	Spec	Mnth 2	Decrease	USD	4,400	4,000	3,850	3,500
GCM	Hedge/Member	Mnth 2	Decrease	USD	4,000	4,000	3,500	3,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
COAL - Intra Spreads								
PRB Coal Swap - Mnths 1 vs Mnths 7+ (WESTERN RAIL DELIVERY PRB COAL FUT)								
QP	Spec		Decrease	USD	495	450	385	350
QP	Hedge/Member		Decrease	USD	450	450	350	350
Australian Coking Coal (Platts) Low Vol Swap Futures - Contract 1 vs. Contracts 3-4 (AUSTRALIAN COKING (PLATTS) LOW VOL)								
ALW	Spec		Decrease	USD	28,600	26,000	25,300	23,000
ALW	Hedge/Member		Decrease	USD	26,000	26,000	23,000	23,000
Australian Coking Coal (Platts) Low Vol Swap Futures - Contract 2 vs. Contracts 3-4 (AUSTRALIAN COKING (PLATTS) LOW VOL)								
ALW	Spec		Decrease	USD	28,600	26,000	25,300	23,000
ALW	Hedge/Member		Decrease	USD	26,000	26,000	23,000	23,000
Coal (API 5) fob Newcastle (Argus/McCloskey) Futures - All Months (COAL API5 FOB NEWCASTLE ARG/MC FUT)								
ACM	Spec		Decrease	USD	7,150	6,500	4,400	4,000
ACM	Hedge/Member		Decrease	USD	6,500	6,500	4,000	4,000
Coal (API 5) fob Newcastle (Argus/McCloskey) Futures - All Months (MICRO COAL FOB NEWCASTLE FUT)								
M5F	Spec		Decrease	USD	72	65	44	40
M5F	Hedge/Member		Decrease	USD	65	65	40	40
Eastern Rail CSX Coal Swap Futures - Mnths 2-3 vs Mnths 2-3 (EASTERN RAIL DELIVERY CSX COAL FUT)								
QX	Spec		Increase	USD	3,300	3,000	3,520	3,200
QX	Hedge/Member		Increase	USD	3,000	3,000	3,200	3,200
Eastern Rail CSX Coal Swap Futures - Mnths 2-3 vs Mnths 4-6 (EASTERN RAIL DELIVERY CSX COAL FUT)								
QX	Spec		Increase	USD	3,300	3,000	3,520	3,200
QX	Hedge/Member		Increase	USD	3,000	3,000	3,200	3,200
PRB Coal Swap - Mnths 1 vs Mnths 3-6 (WESTERN RAIL DELIVERY PRB COAL FUT)								
QP	Spec		Decrease	USD	385	350	275	250
QP	Hedge/Member		Decrease	USD	350	350	250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
FX - Intra Spreads								
Australian Dollar (AD) - Contracts 1-4 vs. 9+ (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Decrease	USD	275	250	165	150
AD	Hedge/Member		Decrease	USD	250	250	150	150
Australian Dollar (AD) - Contracts 1-4 vs. 9+ (E-MICRO AUD/USD FUTURES)								
M6A	Spec		Decrease	USD	28	25	17	15
M6A	Hedge/Member		Decrease	USD	25	25	15	15
Australian Dollar (AD) - Contracts 5-8 vs. 9+ (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Decrease	USD	275	250	165	150
AD	Hedge/Member		Decrease	USD	250	250	150	150
Australian Dollar (AD) - Contracts 5-8 vs. 9+ (E-MICRO AUD/USD FUTURES)								
M6A	Spec		Decrease	USD	28	25	17	15
M6A	Hedge/Member		Decrease	USD	25	25	15	15
Australian Dollar (AD) - Contracts1-4 vs. 5-8 (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Decrease	USD	121	110	88	80
AD	Hedge/Member		Decrease	USD	110	110	80	80
Australian Dollar (AD) - Contracts1-4 vs. 5-8 (E-MICRO AUD/USD FUTURES)								
M6A	Spec		Decrease	USD	12	11	9	8
M6A	Hedge/Member		Decrease	USD	11	11	8	8
Brazilian Real (BR) - Tier 1 vs. Tier 1 (BRAZILIAN REAL FUTURES)								
BR	Spec		Decrease	USD	990	900	743	675
BR	Hedge/Member		Decrease	USD	900	900	675	675
Brazilian Real (BR) - Tier 2 vs. Tier 2 (BRAZILIAN REAL FUTURES)								
BR	Spec		Decrease	USD	990	900	743	675
BR	Hedge/Member		Decrease	USD	900	900	675	675
Brazilian Real (BR) - Tier 3 vs. Tier 3 (BRAZILIAN REAL FUTURES)								
BR	Spec		Decrease	USD	990	900	743	675
BR	Hedge/Member		Decrease	USD	900	900	675	675
British Pound (BP) - Contracts 1-4 vs. 5-8 (BRITISH POUND FUTURES)								
BP	Spec		Decrease	USD	176	160	132	120
BP	Hedge/Member		Decrease	USD	160	160	120	120
British Pound (BP) - Contracts 1-4 vs. 5-8 (E-MICRO GBP/USD FUTURES)								
M6B	Spec		Decrease	USD	18	16	13	12
M6B	Hedge/Member		Decrease	USD	16	16	12	12

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
British Pound (BP) - Contracts 1-4 vs. 9+ (BRITISH POUND FUTURES)								
BP	Spec		Decrease	USD	550	500	308	280
BP	Hedge/Member		Decrease	USD	500	500	280	280
British Pound (BP) - Contracts 1-4 vs. 9+ (E-MICRO GBP/USD FUTURES)								
M6B	Spec		Decrease	USD	55	50	31	28
M6B	Hedge/Member		Decrease	USD	50	50	28	28
British Pound (BP) - Contracts 5-8 vs. 9+ (BRITISH POUND FUTURES)								
BP	Spec		Decrease	USD	550	500	308	280
BP	Hedge/Member		Decrease	USD	500	500	280	280
British Pound (BP) - Contracts 5-8 vs. 9+ (E-MICRO GBP/USD FUTURES)								
M6B	Spec		Decrease	USD	55	50	31	28
M6B	Hedge/Member		Decrease	USD	50	50	28	28
Canadian Dollar (CD) - Contracts 1-4 vs. 5-8 (CANADIAN DOLLAR FUTURES)								
CD	Spec		Decrease	USD	143	130	99	90
CD	Hedge/Member		Decrease	USD	130	130	90	90
Canadian Dollar (CD) - Contracts 1-4 vs. 5-8 (E-MICRO CAD/USD FUTURES)								
MCD	Spec		Decrease	USD	14	13	10	9
MCD	Hedge/Member		Decrease	USD	13	13	9	9
Canadian Dollar (CD) - Contracts 1-4 vs. 9+ (CANADIAN DOLLAR FUTURES)								
CD	Spec		Decrease	USD	220	200	143	130
CD	Hedge/Member		Decrease	USD	200	200	130	130
Canadian Dollar (CD) - Contracts 1-4 vs. 9+ (E-MICRO CAD/USD FUTURES)								
MCD	Spec		Decrease	USD	22	20	14	13
MCD	Hedge/Member		Decrease	USD	20	20	13	13
Canadian Dollar (CD) - Contracts 5-8 vs. 9+ (CANADIAN DOLLAR FUTURES)								
CD	Spec		Decrease	USD	220	200	143	130
CD	Hedge/Member		Decrease	USD	200	200	130	130
Canadian Dollar (CD) - Contracts 5-8 vs. 9+ (E-MICRO CAD/USD FUTURES)								
MCD	Spec		Decrease	USD	22	20	14	13
MCD	Hedge/Member		Decrease	USD	20	20	13	13
CME Chinese Renminbi/U.S. Dollar - All Months (U.S. DOLLAR\RENMINBI FUTURES)								
RMB	Spec		Decrease	USD	990	900	743	675
RMB	Hedge/Member		Decrease	USD	900	900	675	675

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CME Israeli Shekel (IS) - All Months (ISRAELI SHEKEL FUTURES)								
IS	Spec		Decrease	USD	550	500	385	350
IS	Hedge/Member		Decrease	USD	500	500	350	350
CME Korean Won/US Dollar (KRW) - All Months (KOREAN WON/US DOLLAR FUTURE)								
KRW	Spec		Decrease	USD	1,100	1,000	385	350
KRW	Hedge/Member		Decrease	USD	1,000	1,000	350	350
Euro Future (EC) - All Months Consecutive Spreads (E-MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	6	6	6	5
M6E	Hedge/Member		Decrease	USD	6	6	5	5
Euro Future (EC) - All Months Consecutive Spreads (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	31	28	28	25
E7	Hedge/Member		Decrease	USD	28	28	25	25
Euro Future (EC) - All Months Consecutive Spreads (EURO FUTURE)								
EC	Spec		Decrease	USD	62	56	55	50
EC	Hedge/Member		Decrease	USD	56	56	50	50
Euro FX (EC) - Contracts 1-4 vs. 5-8 (E-MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	24	22	15	14
M6E	Hedge/Member		Decrease	USD	22	22	14	14
Euro FX (EC) - Contracts 1-4 vs. 5-8 (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	121	110	77	70
E7	Hedge/Member		Decrease	USD	110	110	70	70
Euro FX (EC) - Contracts 1-4 vs. 5-8 (EURO FUTURE)								
EC	Spec		Decrease	USD	242	220	154	140
EC	Hedge/Member		Decrease	USD	220	220	140	140
Euro FX (EC) - Contracts 1-4 vs. 9+ (E-MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	66	60	39	35
M6E	Hedge/Member		Decrease	USD	60	60	35	35
Euro FX (EC) - Contracts 1-4 vs. 9+ (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	330	300	193	175
E7	Hedge/Member		Decrease	USD	300	300	175	175
Euro FX (EC) - Contracts 1-4 vs. 9+ (EURO FUTURE)								
EC	Spec		Decrease	USD	660	600	385	350
EC	Hedge/Member		Decrease	USD	600	600	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Euro FX (EC) - Contracts 5-8 vs. 9+ (E-MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	55	50	39	35
M6E	Hedge/Member		Decrease	USD	50	50	35	35
Euro FX (EC) - Contracts 5-8 vs. 9+ (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	275	250	193	175
E7	Hedge/Member		Decrease	USD	250	250	175	175
Euro FX (EC) - Contracts 5-8 vs. 9+ (EURO FUTURE)								
EC	Spec		Decrease	USD	550	500	385	350
EC	Hedge/Member		Decrease	USD	500	500	350	350
Hungarian Forint (FR) - All Months (HUNGARIAN FORINT (USD) FUTURES)								
FR	Spec		Decrease	USD	495	450	308	280
FR	Hedge/Member		Decrease	USD	450	450	280	280
INRUSD Futures (E-MICRO INR/USD FUTURE)								
MIR	Spec		Decrease	USD	79	72	48	44
MIR	Hedge/Member		Decrease	USD	72	72	44	44
INRUSD Futures (INR/USD FUTURE)								
SIR	Spec		Decrease	USD	396	360	242	220
SIR	Hedge/Member		Decrease	USD	360	360	220	220
Japanese Yen (JY) - All Months Consecutive Spreads (E-MICRO JPY/USD)								
MJY	Spec		Decrease	USD	9	8	7	7
MJY	Hedge/Member		Decrease	USD	8	8	7	7
Japanese Yen (JY) - All Months Consecutive Spreads (E-MINI J-YEN FUTURE)								
J7	Spec		Decrease	USD	44	40	36	33
J7	Hedge/Member		Decrease	USD	40	40	33	33
Japanese Yen (JY) - All Months Consecutive Spreads (JAPANESE YEN FUTURES)								
JY	Spec		Decrease	USD	88	80	72	65
JY	Hedge/Member		Decrease	USD	80	80	65	65
Japanese Yen (JY) - Contract 1-4 vs. 9+ (E-MICRO JPY/USD)								
MJY	Spec		Decrease	USD	73	66	44	40
MJY	Hedge/Member		Decrease	USD	66	66	40	40
Japanese Yen (JY) - Contract 1-4 vs. 9+ (E-MINI J-YEN FUTURE)								
J7	Spec		Decrease	USD	363	330	220	200
J7	Hedge/Member		Decrease	USD	330	330	200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Japanese Yen (JY) - Contract 1-4 vs. 9+ (JAPANESE YEN FUTURES)								
JY	Spec		Decrease	USD	726	660	440	400
JY	Hedge/Member		Decrease	USD	660	660	400	400
Japanese Yen (JY) - Contracts 5-8 vs. 9+ (E-MICRO JPY/USD)								
MJY	Spec		Decrease	USD	73	66	44	40
MJY	Hedge/Member		Decrease	USD	66	66	40	40
Japanese Yen (JY) - Contracts 5-8 vs. 9+ (E-MINI J-YEN FUTURE)								
J7	Spec		Decrease	USD	363	330	220	200
J7	Hedge/Member		Decrease	USD	330	330	200	200
Japanese Yen (JY) - Contracts 5-8 vs. 9+ (JAPANESE YEN FUTURES)								
JY	Spec		Decrease	USD	726	660	440	400
JY	Hedge/Member		Decrease	USD	660	660	400	400
Japanese Yen (JY) - Contracts 9+ vs. 9+ (E-MICRO JPY/USD)								
MJY	Spec		Decrease	USD	73	66	44	40
MJY	Hedge/Member		Decrease	USD	66	66	40	40
Japanese Yen (JY) - Contracts 9+ vs. 9+ (E-MINI J-YEN FUTURE)								
J7	Spec		Decrease	USD	363	330	220	200
J7	Hedge/Member		Decrease	USD	330	330	200	200
Japanese Yen (JY) - Contracts 9+ vs. 9+ (JAPANESE YEN FUTURES)								
JY	Spec		Decrease	USD	726	660	440	400
JY	Hedge/Member		Decrease	USD	660	660	400	400
Swiss Franc (SF) - All Months Consecutive Spreads (E-MICRO CHF/USD FUTURES)								
MSF	Spec		Decrease	USD	12	11	9	9
MSF	Hedge/Member		Decrease	USD	11	11	9	9
Swiss Franc (SF) - All Months Consecutive Spreads (SWISS FRANC FUTURES)								
SF	Spec		Decrease	USD	121	110	94	85
SF	Hedge/Member		Decrease	USD	110	110	85	85
Swiss Franc (SF) - Contracts 1-4 vs. 1-4 (E-MICRO CHF/USD FUTURES)								
MSF	Spec		Decrease	USD	17	15	9	9
MSF	Hedge/Member		Decrease	USD	15	15	9	9
Swiss Franc (SF) - Contracts 1-4 vs. 1-4 (SWISS FRANC FUTURES)								
SF	Spec		Decrease	USD	165	150	94	85
SF	Hedge/Member		Decrease	USD	150	150	85	85

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Swiss Franc (SF) - Contracts 1-4 vs. 9+ (E-MICRO CHF/USD FUTURES)								
MSF	Spec		Decrease	USD	61	55	44	40
MSF	Hedge/Member		Decrease	USD	55	55	40	40
Swiss Franc (SF) - Contracts 1-4 vs. 9+ (SWISS FRANC FUTURES)								
SF	Spec		Decrease	USD	605	550	440	400
SF	Hedge/Member		Decrease	USD	550	550	400	400
Swiss Franc (SF) - Contracts 5-8 vs. 9+ (E-MICRO CHF/USD FUTURES)								
MSF	Spec		Decrease	USD	61	55	44	40
MSF	Hedge/Member		Decrease	USD	55	55	40	40
Swiss Franc (SF) - Contracts 5-8 vs. 9+ (SWISS FRANC FUTURES)								
SF	Spec		Decrease	USD	605	550	440	400
SF	Hedge/Member		Decrease	USD	550	550	400	400
Swiss Franc (SF) - Contracts 9+ vs. 9+ (E-MICRO CHF/USD FUTURES)								
MSF	Spec		Decrease	USD	61	55	44	40
MSF	Hedge/Member		Decrease	USD	55	55	40	40
Swiss Franc (SF) - Contracts 9+ vs. 9+ (SWISS FRANC FUTURES)								
SF	Spec		Decrease	USD	605	550	440	400
SF	Hedge/Member		Decrease	USD	550	550	400	400
USD/OFFSHORE RMB (CNH) FUTURES SPREAD TIER 1 vs. TIER 1 (E-MICRO USD/CNH FUTURES)								
MNH	Spec		Decrease	CNH	619	563	396	360
MNH	Hedge/Member		Decrease	CNH	563	563	360	360
USD/OFFSHORE RMB (CNH) FUTURES SPREAD TIER 1 vs. TIER 1 (USD/CNH FUTURES)								
CNH	Spec		Decrease	CNH	6,188	5,625	3,960	3,600
CNH	Hedge/Member		Decrease	CNH	5,625	5,625	3,600	3,600
USD/OFFSHORE RMB (CNH) FUTURES SPREAD TIER 1 vs. TIER 2 (E-MICRO USD/CNH FUTURES)								
MNH	Spec		Decrease	CNH	638	580	396	360
MNH	Hedge/Member		Decrease	CNH	580	580	360	360
USD/OFFSHORE RMB (CNH) FUTURES SPREAD TIER 1 vs. TIER 2 (USD/CNH FUTURES)								
CNH	Spec		Decrease	CNH	6,380	5,800	3,960	3,600
CNH	Hedge/Member		Decrease	CNH	5,800	5,800	3,600	3,600
USD/OFFSHORE RMB (CNH) FUTURES SPREAD TIER 2 vs. TIER 2 (E-MICRO USD/CNH FUTURES)								
MNH	Spec		Decrease	CNH	825	750	396	360
MNH	Hedge/Member		Decrease	CNH	750	750	360	360

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

USD/OFFSHORE RMB (CNH) FUTURES SPREAD TIER 2 vs. TIER 2 (USD/CNH FUTURES)

CNH	Spec		Decrease	CNH	8,250	7,500	3,960	3,600
CNH	Hedge/Member		Decrease	CNH	7,500	7,500	3,600	3,600