



TO: CDS Market Participants

FROM: CME Clearing

ADVISORY #: 17-257

DATE: Monday, July 3, 2017

SUBJECT: **Credit Event Advisory – CME Clearing Credit Event Processing for GenOn Energy Inc.**

The ISDA Determinations Committee has announced that an auction will be held in respect to GenOn Energy Inc. on Tuesday, July 11, 2017.

The Credit Event Final Processing Date for this credit event will be held on the next valid business day following the Auction Final Price Determination Date ("Auction Date"). This means, if the auction is **successful** on Tuesday, July 11, 2017, the Credit Event Final Processing Day will be held on Wednesday, July 12, 2017.

Credit Event Final Processing Date – the date, on or shortly after the Auction Final Price Determination Date, on which the final cash compensation and coupon amounts are calculated and the open interest is moved to the new version of the affected indices.

The last day of trading for the current version of the affected indices will be on the Auction Final Price Determination Date, Tuesday, July 11, 2017. The first day of trading for the new version of the affected indices will be on the Credit Event Final Processing Date, Wednesday, July 12, 2017.

The new versions of the affected indices are listed below:

CDXHY 19V7.SR.XR.USD

Please note that CY18V7 matured as of June 20, 2017 and CME will not reversion this index. CME will process all final positions in this index per the normal process.

The Auction Settlement Date will be Wednesday, July 13, 2017.

Auction Settlement Date – the date on which the final cash compensation is settled. CME Clearing settles the final cash compensation amount two business days after the Auction Final Price Determination Date.

Additional advisory notices will be published detailing the Credit Event Processing in New Release and Auction results.

If you have questions, please contact the CME Client Services Team at onboarding@cmegroup.com.