



TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 28, 2017

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Monday, May 01, 2017.**

Current rates as of:

**Friday, April 28, 2017.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>AGRICULTURE - Outright Rates</b>								
<b>GSCI ER FUTURES (GA)</b>								
GA	Spec		Decrease	USD	2,200	2,000	1,540	1,400
GA	Hedge/Member		Decrease	USD	2,000	2,000	1,400	1,400
<b>GSCI-ER 3 MTH FOWARD INX SWPS (SE3)</b>								
SE3	Spec		Decrease	USD	2,640	2,400	1,870	1,700
SE3	Hedge/Member		Decrease	USD	2,400	2,400	1,700	1,700
<b>S&amp;P-GSCI COMMODITY INDEX FUTURE (GI)</b>								
GI	Spec		Decrease	USD	7,700	7,000	5,775	5,250
GI	Hedge/Member		Decrease	USD	7,000	7,000	5,250	5,250
<b>SP GSCI SWAP FUTURES (SES)</b>								
SES	Spec		Decrease	USD	2,640	2,400	1,870	1,700
SES	Hedge/Member		Decrease	USD	2,400	2,400	1,700	1,700
<b>SP GSCI-ER 2 MTH FOWARD INX SWP (SE2)</b>								
SE2	Spec		Decrease	USD	2,640	2,400	1,870	1,700
SE2	Hedge/Member		Decrease	USD	2,400	2,400	1,700	1,700
<b>EQUITY INDEX - Outright Rates</b>								
<b>USD-DENOMINATED IBOVESPA INDEX (IBV)</b>								
IBV	Spec		Increase	USD	11,594	10,540	12,498	11,362
IBV	Hedge/Member		Increase	USD	10,540	10,540	11,362	11,362