



TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, April 17, 2017

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, April 18, 2017.**

Current rates as of:

**Monday, April 17, 2017.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>FX - Outright Rates</b>								
<b>EC/AD CROSS RATE FUTURES (CA)</b>								
CA	Spec		Increase	AUD	4,620	4,200	5,170	4,700
CA	Hedge/Member		Increase	AUD	4,200	4,200	4,700	4,700
<b>EC/CD CROSS RATE FUTURE (CC)</b>								
CC	Spec		Increase	CAD	3,960	3,600	4,400	4,000
CC	Hedge/Member		Increase	CAD	3,600	3,600	4,000	4,000
<b>EC/NKR FUTURES (CN)</b>								
CN	Spec		Increase	NOK	19,800	18,000	22,000	20,000
CN	Hedge/Member		Increase	NOK	18,000	18,000	20,000	20,000
<b>EC/SKR CROSS RATE FUTURES (KE)</b>								
KE	Spec		Increase	SEK	19,800	18,000	22,000	20,000
KE	Hedge/Member		Increase	SEK	18,000	18,000	20,000	20,000
<b>E-MICRO EUR/USD FUTURES (M6E)</b>								
M6E	Spec	Month 1	Increase	USD	303	275	341	310
M6E	Hedge/Member	Month 1	Increase	USD	275	275	310	310
M6E	Spec	Months 2+	Increase	USD	303	275	341	310
M6E	Hedge/Member	Months 2+	Increase	USD	275	275	310	310
<b>E-MINI EURO FX FUTURE (E7)</b>								
E7	Spec	Month 1	Increase	USD	1,513	1,375	1,705	1,550
E7	Hedge/Member	Month 1	Increase	USD	1,375	1,375	1,550	1,550
E7	Spec	Months 2+	Increase	USD	1,513	1,375	1,705	1,550
E7	Hedge/Member	Months 2+	Increase	USD	1,375	1,375	1,550	1,550
<b>EURO FUTURE (EC)</b>								
EC	Spec	Month 1	Increase	USD	3,025	2,750	3,410	3,100
EC	Hedge/Member	Month 1	Increase	USD	2,750	2,750	3,100	3,100
EC	Spec	Months 2+	Increase	USD	3,025	2,750	3,410	3,100
EC	Hedge/Member	Months 2+	Increase	USD	2,750	2,750	3,100	3,100
<b>EURO FX/BP FUTURE (RP)</b>								
RP	Spec		Increase	GBP	2,970	2,700	3,300	3,000
RP	Hedge/Member		Increase	GBP	2,700	2,700	3,000	3,000
<b>EURO FX/JY FUTURE (RY)</b>								
RY	Spec		Increase	JPY	451,000	410,000	522,500	475,000
RY	Hedge/Member		Increase	JPY	410,000	410,000	475,000	475,000