



TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: March 21, 2017

ADVISORY #: 17-111

SUBJECT: **Block & EFRP Trade Submission Change – Effective May 1, 2017**

As a reminder, effective May 1, 2017, Front-End Clearing (FEC) will no longer support any Block or Exchange of Futures for Related Positions (EFRP) trade reporting or booking. All Block Trades and Exchange of Futures for Related Positions (EFRP) transactions must be submitted via CME Direct, CME ClearPort or CME ClearPort API.

The CME Global Command Center (GCC) will continue to facilitate submission of transactions, which also fulfills the price reporting requirement, provided all accounts are registered and appropriate credit limits have been established in Account Manager. The GCC will no longer support stand-alone price reporting for CME or CBOT Blocks.

While a significant amount of work has been accomplished to meet the established deadline date, the CME Group strongly encourages its participants to register their accounts in CME Account Manager by the end of March 2017, well in advance of the May 1st date. CME Direct and CME ClearPort currently support Block and EFRP trade activity and are available for use once accounts are registered and credit limits established.

If you currently trade EFRPs or Blocks, please contact your FCM or broker to ensure you have adequate coverage for the planned May 1, 2017 migration date.

Register for CME Direct: <http://www.cmegroup.com/trading/cme-direct/registration.html>

Register for CME ClearPort: <http://www.cmegroup.com/clearport/registration.html>

For additional information, please contact the CME Global Command Center in the US at +1 800 438 8616, in Europe at +44 207 623 4747 or in Asia at +65 6532 5010 with any questions.