

DATE: March 15, 2017

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

NOTICE #: 17-107

SUBJECT: Change in Interest Rate on House, Customer Segregated and Customer Cleared Swaps Performance Bond USD Cash Balances

CME Inc. received approval to open customer U.S. dollar ("USD") accounts at the Federal Reserve Bank of Chicago, which allows CME Inc. to hold customer USD cash performance bond (initial margin) deposits in a Federal Reserve Bank account.

Effective on March 20, 2017, CME Clearing will increase the interest rate paid on USD cash performance bond deposits for customer segregated and customer cleared swaps from the current rate of 37 basis points to 80 basis points per annum.

CME Inc. already maintains an account at the Federal Reserve Bank of Chicago for clearing member house (proprietary) performance bond USD cash deposits and will increase the interest rate from the current rate of 60 basis points to 80 basis points per annum effective on March 16, 2017.

The rate paid will be available daily on the following link and is subject to change, based on market conditions:

<http://www.cmegroup.com/clearing/financial-and-collateral-management/acceptable-collateral-for-cash.html>

The monthly USD interest payment will continue to occur during the first week of the following month.

CME Inc. will continue to pay an interest rate of 37 basis points per annum on guaranty fund USD cash balances.

For more information, please contact CME Clearing at 312-207-2594.