CME Group | Advisory Notice

TO:	CDS Market Participants
FROM:	CME Clearing
ADVISORY #:	17-050
DATE:	Thursday, February 2, 2017
SUBJECT:	**Credit Event Advisory – Auction Results for iHeart Communications, Inc.**

On Thursday, February 2, 2017 an auction administered by Creditex and Markit resulted in a final price determination of **35.5** for iHeart Communications, Inc**.** For high yield series 18 thru 27, the number of accrued days between the previous coupon date and the event determination date is **1 day.** For HY17, there will be **no accrued days** included as part of the coupon calculation.

Please see the following for more information:
http://www.creditfixings.com/CreditEventAuctions/results.jsp?ticker=IHEAINC

The new versions of the affected indices are listed below with the respective notional percentage outstanding:

CDXHY 17V9.SR.XR.USD	N/A
CDXHY 18V7.SR.XR.USD	94
CDXHY 19V6.SR.XR.USD	95
CDXHY 20V6.SR.XR.USD	95
CDXHY 21V6.SR.XR.USD	95
CDXHY 22V6.SR.XR.USD	95
CDXHY 23V5.SR.XR.USD	96
CDXHY 24V4.SR.XR.USD	97
CDXHY 25V3.SR.XR.USD	98
CDXHY 26V2.SR.XR.USD	99
CDXHY 27V2.SR.XR.USD	99

Please note, the clearing of the current version of the affected indices will be halted Thursday, February 2, 2017 at 6:45 PM EST. The first trade date of the new version of the affected indices will be Friday, February 3, 2017.

The Final Processing Date for this credit event will be Friday, February 3, 2017.

The Final Processing will entail the following:

- CME Clearing will migrate the open interest in the current version of the affected indices to the new version of the affected indices.

- CME Clearing will calculate and process the final compensation and coupon amounts. The credit event cash flows will be reflected on the end of day credit event reports, FIXML trade registers and positions summaries for Friday, February 3, 2017.

The Auction Settlement Date for this credit event will be Monday, February 6, 2017.

If you have questions, please contact the CME Client Services Team at onboarding@cmegroup.com.