

TO: Clearing Member Firms

FROM: CME Clearing

ADVISORY #: 16-536

SUBJECT: **Update on Direct Funding Participant CFTC 40.10 Rule Filing**

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On July 22, 2016, CME submitted to the CFTC proposed rules to create a new “Direct Funding Participant” category of clearing membership. The effectiveness of the proposed rules remains temporarily stayed while CME continues to discuss the program with the relevant regulatory authorities as part of the CFTC’s Rule 40.10 filing process.

We look forward to offering Direct Funding Participant clearing membership in 2017.

If you would like additional information, please visit:

<http://www.cmegroup.com/company/membership/clearing/direct-funding-participant.html>

Should you have any further questions please contact the DFP Team  
(DFPSupport@cmegroup.com).