

New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs					
<b>Listing Date</b>	<b>Trade Date Monday, October 24, 2016</b>				
<b>Product Exchange</b>	<b>NYMEX CH Advisory# 16-409</b>				
Product Name & Codes	Name	Clearing/Floor Code	Globex Code	SPAN Code	SPAN Combined Commodity Code
	3.5% Fuel Oil Barges FOB Rdam (Platts) Crack Spread (1000mt) Average Price Option	BCO	BCO	BCO	NY- BOB
	Singapore Fuel Oil 380cst (Platts) Brent Crack Spread (1000mt) Average Price Option	SCO	SCO	SCO	NY- SF3
<b>Description</b>	Two European-style average price options on crack spreads: 3.5% Fuel Oil Barges FOB Rdam (Platts) Crack Spread (1000mt) Average Price Option and Singapore Fuel Oil 380cst (Platts) Brent Crack Spread (1000mt) Average Price Option.				
<b>Instrument Type</b>	Options				
<b>Regulatory Class</b>	Exchange Listed Average Price Options				
<b>Trading Venues</b>	Globex, ClearPort and Open Outcry				
<b>Trading Hours</b>	<b>CME Globex &amp; CME ClearPort:</b> Sunday – Friday, 5:00 pm - 4:00 pm (6:00 pm - 5:00 pm Eastern Standard Time) with a 60-minute break each day beginning at 4:00 pm EST. <b>Open Outcry:</b> Monday – Friday 9 am to 2:30 pm ET (8 am to 1:30 pm CT).				
<b>Product Size</b>	BCO: 6,350 Barrels SCO: 6,350 Barrels				
<b>Series Listing Convention</b>	Monthly contracts listed for the current year and the next four (4) calendar years.				
<b>Initial Contracts</b>	Nov16 – Dec 2020				
<b>Minimum Price Increment</b>	BCO: 0.001 SCO: 0.001				
<b>Value Per Tick / Currency</b>	BCO: $6,350 \times 0.001 = \$6.35$ SCO: $6,350 \times 0.001 = \$6.35$				
<b>Contract Multiplier (CVF)</b>	6,350				
<b>Exercise Style</b>	European				
<b>Block Eligible / Minimum Block Quantity</b>	Yes / 5				
<b>Exercise Price Intervals and Listings</b>	Dynamic strikes at intervals of \$0.25				
<b>Termination of Trading</b>	Trading shall cease on the last business day of the contract month.				



Final Settlement Increment	0.001					
Final Settlement Date	LTD + 2					
Delivery	Financially Settled					
Price Conventions	Trade Prices	BCO: 5.254 SCO: 5.253	Option Strikes	BCO: 14.750 SCO: 11.750	Globex Prices	BCO: 5254 SCO: 5253
	ITC Fractional Format	BCO: 0005254 SCO: 0005253	ITC Fractional Indicator	3	Market Data Platform Channel	382
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970