CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 16-387

DATE: September 26, 2016

SUBJECT: Production OTC IRS Advisory – Release 17

Release 17 Production deployment is scheduled for **Monday, October 3, 2016**. The below enhancements will be available:

- AUD OIS – new OIS currency based on the AONIA floating index
  - Maturities up to 6 years
    - AUD IMM support
    - Construction of the AONIA curve will be enhanced to include a combination of OIS vanilla swaps and OIS basis swaps

- CAD OIS – new OIS currency based on the CORRA floating index
  - Maturities up to 3 years
  - CAD IMM support

- Additional Trade Register columns – Four additional columns will be added to the end of the IRS Trade Register to provide additional support for non-deliverable currencies
  - NPV_USDE
  - PREV_NPV_USDE
  - NPV_ADJ_USDE
  - PREV_NPV_ADJ_USDE

- CME Optimizer – new version available in CORE
  - Configurable transfer message format: New allocate and claim transfer model and old dual-sided transfer models
  - Ability to process new AUD and CAD OIS IRS products

- Portfolio Margining – new products eligible
  - 30 Day Federal Funds Futures (clearing code = 41)
  - Ultra 10-Year U.S. Treasury Note Futures (clearing code = TN)

- Interest Rate Swap (IRS) Margins change
  - AUD-denominated and CAD-denominated IRS will include OIS discounting in the computation of margins
  - The base curve and scaled log return files will be updated on October 3rd to reflect the additional curves

For further details, please refer to the latest Release 17_AUD & CAD OIS document available on IntraLinks (https://services.intralinks.com/login). For the full advisory on the new version of the CME Optimizer (version 9.0) please reference this link.

If you have questions, please contact the CME Client Services Team at onboarding@cmegroup.com or 312.338.7712.

Regards,

CME Clearing