



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

16-382

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, September 21, 2016

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, September 22, 2016.

Current rates as of:

Wednesday, September 21, 2016.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

AGRICULTURE - Outright Rates

CORN FUTURES (C)

C	Spec	Months 2-5	Decrease	USD	1,265	1,150	1,155	1,050
C	Hedge/Member	Months 2-5	Decrease	USD	1,150	1,150	1,050	1,050
C	Spec	Months 6-9	Decrease	USD	990	900	880	800
C	Hedge/Member	Months 6-9	Decrease	USD	900	900	800	800
C	Spec	Months 10+	Decrease	USD	770	700	660	600
C	Hedge/Member	Months 10+	Decrease	USD	700	700	600	600
C	Spec	Month 1	Decrease	USD	1,265	1,150	1,155	1,050
C	Hedge/Member	Month 1	Decrease	USD	1,150	1,150	1,050	1,050

CORN TAS FUTURE (ZCT)

ZCT	Spec	Months 2-5	Decrease	USD	1,265	1,150	1,155	1,050
ZCT	Hedge/Member	Months 2-5	Decrease	USD	1,150	1,150	1,050	1,050
ZCT	Spec	Months 6-9	Decrease	USD	990	900	880	800
ZCT	Hedge/Member	Months 6-9	Decrease	USD	900	900	800	800
ZCT	Spec	Months 10+	Decrease	USD	770	700	660	600
ZCT	Hedge/Member	Months 10+	Decrease	USD	700	700	600	600
ZCT	Spec	Month 1	Decrease	USD	1,265	1,150	1,155	1,050
ZCT	Hedge/Member	Month 1	Decrease	USD	1,150	1,150	1,050	1,050

MINI-SIZED CORN FUTURES (YC)

YC	Spec	Months 2-5	Decrease	USD	253	230	231	210
YC	Hedge/Member	Months 2-5	Decrease	USD	230	230	210	210
YC	Spec	Months 6-9	Decrease	USD	198	180	176	160
YC	Hedge/Member	Months 6-9	Decrease	USD	180	180	160	160
YC	Spec	Months 10+	Decrease	USD	154	140	132	120
YC	Hedge/Member	Months 10+	Decrease	USD	140	140	120	120
YC	Spec	Month 1	Decrease	USD	253	230	231	210
YC	Hedge/Member	Month 1	Decrease	USD	230	230	210	210

MINI-SIZED SOYBEANS FUTURES (YK)

YK	Spec	Months 2-4	Decrease	USD	682	620	594	540
YK	Hedge/Member	Months 2-4	Decrease	USD	620	620	540	540
YK	Spec	Months 7+	Decrease	USD	506	460	440	400
YK	Hedge/Member	Months 7+	Decrease	USD	460	460	400	400
YK	Spec	Months 5-6	Decrease	USD	594	540	528	480
YK	Hedge/Member	Months 5-6	Decrease	USD	540	540	480	480
YK	Spec	Month 1	Decrease	USD	682	620	594	540
YK	Hedge/Member	Month 1	Decrease	USD	620	620	540	540

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ROUGH RICE FUTURES (14)								
14	Spec		Decrease	USD	1,265	1,150	1,155	1,050
14	Hedge/Member		Decrease	USD	1,150	1,150	1,050	1,050
SOYBEAN FUTURES (S)								
S	Spec	Months 2-4	Decrease	USD	3,410	3,100	2,970	2,700
S	Hedge/Member	Months 2-4	Decrease	USD	3,100	3,100	2,700	2,700
S	Spec	Months 7+	Decrease	USD	2,530	2,300	2,200	2,000
S	Hedge/Member	Months 7+	Decrease	USD	2,300	2,300	2,000	2,000
S	Spec	Months 5-6	Decrease	USD	2,970	2,700	2,640	2,400
S	Hedge/Member	Months 5-6	Decrease	USD	2,700	2,700	2,400	2,400
S	Spec	Month 1	Decrease	USD	3,410	3,100	2,970	2,700
S	Hedge/Member	Month 1	Decrease	USD	3,100	3,100	2,700	2,700
SOYBEAN TAS FUTURE (SBT)								
SBT	Spec	Months 2-4	Decrease	USD	3,410	3,100	2,970	2,700
SBT	Hedge/Member	Months 2-4	Decrease	USD	3,100	3,100	2,700	2,700
SBT	Spec	Months 7+	Decrease	USD	2,530	2,300	2,200	2,000
SBT	Hedge/Member	Months 7+	Decrease	USD	2,300	2,300	2,000	2,000
SBT	Spec	Months 5-6	Decrease	USD	2,970	2,700	2,640	2,400
SBT	Hedge/Member	Months 5-6	Decrease	USD	2,700	2,700	2,400	2,400
SBT	Spec	Month 1	Decrease	USD	3,410	3,100	2,970	2,700
SBT	Hedge/Member	Month 1	Decrease	USD	3,100	3,100	2,700	2,700
UAN FOB NOLA SWAP (UFU)								
UFU	Spec		Decrease	USD	1,760	1,600	1,320	1,200
UFU	Hedge/Member		Decrease	USD	1,600	1,600	1,200	1,200
UREA (GRANULAR) FOB U.S. GULF SWAP (UFN)								
UFN	Spec		Decrease	USD	2,090	1,900	1,540	1,400
UFN	Hedge/Member		Decrease	USD	1,900	1,900	1,400	1,400
ETHANOL - Outright Rates								
ETHANOL(PL) T2 FOB RTRDM INCL (Z1)								
Z1	Spec	Mnth 1	Decrease	EUR	4,400	4,000	3,300	3,000
Z1	Hedge/Member	Mnth 1	Decrease	EUR	4,000	4,000	3,000	3,000
Z1	Spec	Mnths 2+	Decrease	EUR	3,850	3,500	2,750	2,500
Z1	Hedge/Member	Mnths 2+	Decrease	EUR	3,500	3,500	2,500	2,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Month 1 vs Month 2 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	143	130	110	100
YK	Hedge/Member		Decrease	USD	130	130	100	100
Month 1 vs Month 2 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	715	650	550	500
S	Hedge/Member		Decrease	USD	650	650	500	500
Month 1 vs Month 2 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	110	100	83	75
07	Hedge/Member		Decrease	USD	100	100	75	75
Month 1 vs Month 2 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	110	100	83	75
ZLT	Hedge/Member		Decrease	USD	100	100	75	75
Month 1 vs Month 2 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	715	650	550	500
SBT	Hedge/Member		Decrease	USD	650	650	500	500
Month 1 vs Month 3 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Month 1 vs Month 3 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	330	300	275	250
ZCT	Hedge/Member		Decrease	USD	300	300	250	250
Month 1 vs Month 3 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Month 1 vs Month 3 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	187	170	149	135
YK	Hedge/Member		Decrease	USD	170	170	135	135
Month 1 vs Month 3 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	935	850	743	675
S	Hedge/Member		Decrease	USD	850	850	675	675
Month 1 vs Month 3 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 1 vs Month 3 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 1 vs Month 3 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	935	850	743	675
SBT	Hedge/Member		Decrease	USD	850	850	675	675
Month 1 vs Month 4 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	303	275
C	Hedge/Member		Decrease	USD	350	350	275	275
Month 1 vs Month 4 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	385	350	303	275
ZCT	Hedge/Member		Decrease	USD	350	350	275	275
Month 1 vs Month 4 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	61	55
YC	Hedge/Member		Decrease	USD	70	70	55	55
Month 1 vs Month 4 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	264	240	176	160
YK	Hedge/Member		Decrease	USD	240	240	160	160
Month 1 vs Month 4 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,320	1,200	880	800
S	Hedge/Member		Decrease	USD	1,200	1,200	800	800
Month 1 vs Month 4 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125
Month 1 vs Month 4 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 1 vs Month 4 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,320	1,200	880	800
SBT	Hedge/Member		Decrease	USD	1,200	1,200	800	800
Month 1 vs Month 5 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	330	300
C	Hedge/Member		Decrease	USD	350	350	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 1 vs Month 5 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	385	350	330	300
ZCT	Hedge/Member		Decrease	USD	350	350	300	300
Month 1 vs Month 5 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	66	60
YC	Hedge/Member		Decrease	USD	70	70	60	60
Month 1 vs Month 5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	242	220	154	140
YK	Hedge/Member		Decrease	USD	220	220	140	140
Month 1 vs Month 5 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,210	1,100	770	700
S	Hedge/Member		Decrease	USD	1,100	1,100	700	700
Month 1 vs Month 5 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125
Month 1 vs Month 5 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 1 vs Month 5 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,210	1,100	770	700
SBT	Hedge/Member		Decrease	USD	1,100	1,100	700	700
Month 1 vs Month 6 (CORN FUTURES)								
C	Spec		Decrease	USD	220	200	165	150
C	Hedge/Member		Decrease	USD	200	200	150	150
Month 1 vs Month 6 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	220	200	165	150
ZCT	Hedge/Member		Decrease	USD	200	200	150	150
Month 1 vs Month 6 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	44	40	33	30
YC	Hedge/Member		Decrease	USD	40	40	30	30
Month 1 vs Month 6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	198	180	110	100
YK	Hedge/Member		Decrease	USD	180	180	100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 1 vs Month 6 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	990	900	550	500
S	Hedge/Member		Decrease	USD	900	900	500	500
Month 1 vs Month 6 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	990	900	550	500
SBT	Hedge/Member		Decrease	USD	900	900	500	500
Month 1 vs Month 7 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	358	325
C	Hedge/Member		Decrease	USD	400	400	325	325
Month 1 vs Month 7 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	440	400	358	325
ZCT	Hedge/Member		Decrease	USD	400	400	325	325
Month 1 vs Month 7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	72	65
YC	Hedge/Member		Decrease	USD	80	80	65	65
Month 1 vs Month 7+ (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	374	340	330	300
YK	Hedge/Member		Decrease	USD	340	340	300	300
Month 1 vs Month 7+ (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,870	1,700	1,650	1,500
S	Hedge/Member		Decrease	USD	1,700	1,700	1,500	1,500
Month 1 vs Month 7+ (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,870	1,700	1,650	1,500
SBT	Hedge/Member		Decrease	USD	1,700	1,700	1,500	1,500
Month 1 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	523	475	413	375
C	Hedge/Member		Decrease	USD	475	475	375	375
Month 1 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	523	475	413	375
ZCT	Hedge/Member		Decrease	USD	475	475	375	375
Month 1 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	105	95	83	75
YC	Hedge/Member		Decrease	USD	95	95	75	75

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 1 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	330	300
07	Hedge/Member		Decrease	USD	350	350	300	300
Month 1 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	330	300
ZLT	Hedge/Member		Decrease	USD	350	350	300	300
Month 2 vs Month 3 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Month 2 vs Month 3 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	330	300	275	250
ZCT	Hedge/Member		Decrease	USD	300	300	250	250
Month 2 vs Month 3 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Month 2 vs Month 3 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	143	130	121	110
YK	Hedge/Member		Decrease	USD	130	130	110	110
Month 2 vs Month 3 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	715	650	605	550
S	Hedge/Member		Decrease	USD	650	650	550	550
Month 2 vs Month 3 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	110	100	83	75
07	Hedge/Member		Decrease	USD	100	100	75	75
Month 2 vs Month 3 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	110	100	83	75
ZLT	Hedge/Member		Decrease	USD	100	100	75	75
Month 2 vs Month 3 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	715	650	605	550
SBT	Hedge/Member		Decrease	USD	650	650	550	550
Month 2 vs Month 4 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 2 vs Month 4 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	330	300	275	250
ZCT	Hedge/Member		Decrease	USD	300	300	250	250
Month 2 vs Month 4 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Month 2 vs Month 4 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	176	160	143	130
YK	Hedge/Member		Decrease	USD	160	160	130	130
Month 2 vs Month 4 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	880	800	715	650
S	Hedge/Member		Decrease	USD	800	800	650	650
Month 2 vs Month 4 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125
Month 2 vs Month 4 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 2 vs Month 4 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	880	800	715	650
SBT	Hedge/Member		Decrease	USD	800	800	650	650
Month 2 vs Month 5 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Month 2 vs Month 5 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	330	300	275	250
ZCT	Hedge/Member		Decrease	USD	300	300	250	250
Month 2 vs Month 5 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Month 2 vs Month 5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	154	140	66	60
YK	Hedge/Member		Decrease	USD	140	140	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 2 vs Month 5 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	770	700	330	300
S	Hedge/Member		Decrease	USD	700	700	300	300
Month 2 vs Month 5 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125
Month 2 vs Month 5 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 2 vs Month 5 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	770	700	330	300
SBT	Hedge/Member		Decrease	USD	700	700	300	300
Month 2 vs Month 6 (CORN FUTURES)								
C	Spec		Decrease	USD	220	200	138	125
C	Hedge/Member		Decrease	USD	200	200	125	125
Month 2 vs Month 6 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	220	200	138	125
ZCT	Hedge/Member		Decrease	USD	200	200	125	125
Month 2 vs Month 6 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	44	40	28	25
YC	Hedge/Member		Decrease	USD	40	40	25	25
Month 2 vs Month 6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	176	160	88	80
YK	Hedge/Member		Decrease	USD	160	160	80	80
Month 2 vs Month 6 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	880	800	440	400
S	Hedge/Member		Decrease	USD	800	800	400	400
Month 2 vs Month 6 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	880	800	440	400
SBT	Hedge/Member		Decrease	USD	800	800	400	400
Month 2 vs Month 7 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	330	300
C	Hedge/Member		Decrease	USD	400	400	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 2 vs Month 7 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	440	400	330	300
ZCT	Hedge/Member		Decrease	USD	400	400	300	300
Month 2 vs Month 7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	66	60
YC	Hedge/Member		Decrease	USD	80	80	60	60
Month 2 vs Month 7+ (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	374	340	220	200
YK	Hedge/Member		Decrease	USD	340	340	200	200
Month 2 vs Month 7+ (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,870	1,700	1,100	1,000
S	Hedge/Member		Decrease	USD	1,700	1,700	1,000	1,000
Month 2 vs Month 7+ (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,870	1,700	1,100	1,000
SBT	Hedge/Member		Decrease	USD	1,700	1,700	1,000	1,000
Month 2 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	495	450	330	300
C	Hedge/Member		Decrease	USD	450	450	300	300
Month 2 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	495	450	330	300
ZCT	Hedge/Member		Decrease	USD	450	450	300	300
Month 2 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	99	90	66	60
YC	Hedge/Member		Decrease	USD	90	90	60	60
Month 2 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	358	325
07	Hedge/Member		Decrease	USD	350	350	325	325
Month 2 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	358	325
ZLT	Hedge/Member		Decrease	USD	350	350	325	325
Month 3 vs Month 4 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	110	100	83	75
07	Hedge/Member		Decrease	USD	100	100	75	75

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 3 vs Month 4 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	110	100	83	75
ZLT	Hedge/Member		Decrease	USD	100	100	75	75
Month 3 vs Month 5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	99	90	55	50
YK	Hedge/Member		Decrease	USD	90	90	50	50
Month 3 vs Month 5 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	495	450	275	250
S	Hedge/Member		Decrease	USD	450	450	250	250
Month 3 vs Month 5 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125
Month 3 vs Month 5 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 3 vs Month 5 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	495	450	275	250
SBT	Hedge/Member		Decrease	USD	450	450	250	250
Month 3 vs Month 6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	66	60
YK	Hedge/Member		Decrease	USD	100	100	60	60
Month 3 vs Month 6 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	330	300
S	Hedge/Member		Decrease	USD	500	500	300	300
Month 3 vs Month 6 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	138	125	110	100
07	Hedge/Member		Decrease	USD	125	125	100	100
Month 3 vs Month 6 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	138	125	110	100
ZLT	Hedge/Member		Decrease	USD	125	125	100	100
Month 3 vs Month 6 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	550	500	330	300
SBT	Hedge/Member		Decrease	USD	500	500	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 3 vs Month 7 (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	358	325
C	Hedge/Member		Decrease	USD	400	400	325	325
Month 3 vs Month 7 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	440	400	358	325
ZCT	Hedge/Member		Decrease	USD	400	400	325	325
Month 3 vs Month 7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	72	65
YC	Hedge/Member		Decrease	USD	80	80	65	65
Month 3 vs Month 7+ (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	330	300	242	220
YK	Hedge/Member		Decrease	USD	300	300	220	220
Month 3 vs Month 7+ (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,650	1,500	1,210	1,100
S	Hedge/Member		Decrease	USD	1,500	1,500	1,100	1,100
Month 3 vs Month 7+ (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,650	1,500	1,210	1,100
SBT	Hedge/Member		Decrease	USD	1,500	1,500	1,100	1,100
Month 3 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	275	250
C	Hedge/Member		Decrease	USD	400	400	250	250
Month 3 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	440	400	275	250
ZCT	Hedge/Member		Decrease	USD	400	400	250	250
Month 3 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	55	50
YC	Hedge/Member		Decrease	USD	80	80	50	50
Month 3 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	358	325
07	Hedge/Member		Decrease	USD	350	350	325	325
Month 3 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	358	325
ZLT	Hedge/Member		Decrease	USD	350	350	325	325

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 4 vs Month 5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	55	50	33	30
YK	Hedge/Member		Decrease	USD	50	50	30	30
Month 4 vs Month 5 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	275	250	165	150
S	Hedge/Member		Decrease	USD	250	250	150	150
Month 4 vs Month 5 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	165	150	138	125
07	Hedge/Member		Decrease	USD	150	150	125	125
Month 4 vs Month 5 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	165	150	138	125
ZLT	Hedge/Member		Decrease	USD	150	150	125	125
Month 4 vs Month 5 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	275	250	165	150
SBT	Hedge/Member		Decrease	USD	250	250	150	150
Month 4 vs Month 6 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Month 4 vs Month 6 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	165	150	110	100
ZCT	Hedge/Member		Decrease	USD	150	150	100	100
Month 4 vs Month 6 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20
Month 4 vs Month 6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	88	80	61	55
YK	Hedge/Member		Decrease	USD	80	80	55	55
Month 4 vs Month 6 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	440	400	303	275
S	Hedge/Member		Decrease	USD	400	400	275	275
Month 4 vs Month 6 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	440	400	303	275
SBT	Hedge/Member		Decrease	USD	400	400	275	275

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 4 vs Month 7 (CORN FUTURES)								
C	Spec		Decrease	USD	385	350	358	325
C	Hedge/Member		Decrease	USD	350	350	325	325
Month 4 vs Month 7 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	385	350	358	325
ZCT	Hedge/Member		Decrease	USD	350	350	325	325
Month 4 vs Month 7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	77	70	72	65
YC	Hedge/Member		Decrease	USD	70	70	65	65
Month 4 vs Month 7+ (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	330	300	242	220
YK	Hedge/Member		Decrease	USD	300	300	220	220
Month 4 vs Month 7+ (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,650	1,500	1,210	1,100
S	Hedge/Member		Decrease	USD	1,500	1,500	1,100	1,100
Month 4 vs Month 7+ (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,650	1,500	1,210	1,100
SBT	Hedge/Member		Decrease	USD	1,500	1,500	1,100	1,100
Month 4 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	330	300
C	Hedge/Member		Decrease	USD	400	400	300	300
Month 4 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	440	400	330	300
ZCT	Hedge/Member		Decrease	USD	400	400	300	300
Month 4 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	66	60
YC	Hedge/Member		Decrease	USD	80	80	60	60
Month 4 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	330	300
07	Hedge/Member		Decrease	USD	350	350	300	300
Month 4 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	330	300
ZLT	Hedge/Member		Decrease	USD	350	350	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 5 vs Month 6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	99	90
YK	Hedge/Member		Decrease	USD	100	100	90	90
Month 5 vs Month 6 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	495	450
S	Hedge/Member		Decrease	USD	500	500	450	450
Month 5 vs Month 6 (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	550	500	495	450
SBT	Hedge/Member		Decrease	USD	500	500	450	450
Month 5 vs Month 7 (CORN FUTURES)								
C	Spec		Decrease	USD	358	325	248	225
C	Hedge/Member		Decrease	USD	325	325	225	225
Month 5 vs Month 7 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	358	325	248	225
ZCT	Hedge/Member		Decrease	USD	325	325	225	225
Month 5 vs Month 7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	72	65	50	45
YC	Hedge/Member		Decrease	USD	65	65	45	45
Month 5 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	440	400	385	350
C	Hedge/Member		Decrease	USD	400	400	350	350
Month 5 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	440	400	385	350
ZCT	Hedge/Member		Decrease	USD	400	400	350	350
Month 5 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	88	80	77	70
YC	Hedge/Member		Decrease	USD	80	80	70	70
Month 5 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	330	300
07	Hedge/Member		Decrease	USD	350	350	300	300
Month 5 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	330	300
ZLT	Hedge/Member		Decrease	USD	350	350	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 6 vs Month 7 (CORN FUTURES)								
C	Spec		Decrease	USD	495	450	385	350
C	Hedge/Member		Decrease	USD	450	450	350	350
Month 6 vs Month 7 (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	495	450	385	350
ZCT	Hedge/Member		Decrease	USD	450	450	350	350
Month 6 vs Month 7 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	99	90	77	70
YC	Hedge/Member		Decrease	USD	90	90	70	70
Month 6 vs Month 7 (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	138	125	110	100
07	Hedge/Member		Decrease	USD	125	125	100	100
Month 6 vs Month 7 (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	138	125	110	100
ZLT	Hedge/Member		Decrease	USD	125	125	100	100
Month 6 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	660	600	550	500
C	Hedge/Member		Decrease	USD	600	600	500	500
Month 6 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	660	600	550	500
ZCT	Hedge/Member		Decrease	USD	600	600	500	500
Month 6 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	132	120	110	100
YC	Hedge/Member		Decrease	USD	120	120	100	100
Month 6 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	330	300
07	Hedge/Member		Decrease	USD	350	350	300	300
Month 6 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	330	300
ZLT	Hedge/Member		Decrease	USD	350	350	300	300
Month 7 vs Month 8+ (CORN FUTURES)								
C	Spec		Decrease	USD	495	450	385	350
C	Hedge/Member		Decrease	USD	450	450	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Month 7 vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		Decrease	USD	495	450	385	350
ZCT	Hedge/Member		Decrease	USD	450	450	350	350
Month 7 vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	99	90	77	70
YC	Hedge/Member		Decrease	USD	90	90	70	70
Month 7 vs Months 8+ (SOYBEAN OIL FUTURES)								
07	Spec		Decrease	USD	385	350	330	300
07	Hedge/Member		Decrease	USD	350	350	300	300
Month 7 vs Months 8+ (SOYBEAN OIL TAS FUTURES)								
ZLT	Spec		Decrease	USD	385	350	330	300
ZLT	Hedge/Member		Decrease	USD	350	350	300	300
Month 7+ vs Month 7+ (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	286	260	242	220
YK	Hedge/Member		Decrease	USD	260	260	220	220
Month 7+ vs Month 7+ (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,430	1,300	1,210	1,100
S	Hedge/Member		Decrease	USD	1,300	1,300	1,100	1,100
Month 7+ vs Month 7+ (SOYBEAN TAS FUTURE)								
SBT	Spec		Decrease	USD	1,430	1,300	1,210	1,100
SBT	Hedge/Member		Decrease	USD	1,300	1,300	1,100	1,100
Month 8+ vs Month 8+ (CORN FUTURES)								
C	Spec		New	USD			495	450
C	Hedge/Member		New	USD			450	450
Month 8+ vs Month 8+ (CORN TAS FUTURE)								
ZCT	Spec		New	USD			495	450
ZCT	Hedge/Member		New	USD			450	450
Month 8+ vs Month 8+ (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			99	90
YC	Hedge/Member		New	USD			90	90