

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 16-344

Date: August 29, 2016

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers,

ISVs

Effective Sunday, September 11 for trade date Monday, September 12, and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the DPL for Henry Hub Natural Gas Option (ON) from 3 to 4 to help facilitate inter-commodity spreads with Henry Hub Natural Gas European Financial Option (LN) on Globex. Spread legs will clear at 0.0001 and 4 DPL while ON outright trades will continue to clear at 0.001 and 3 DPL.

Code Clearing / Globex	Title	Current DPL	New DPL
ON/ON	Henry Hub Natural Gas Option	3	4

Clearing Code	Current Settle Price Format	New Settle Price format	Current Settle Deck and SPAN File Price Format	New Settle Deck and SPAN File Price Format
ON	0.223	0.2230	223	2230
	0.163	0.1630	163	1630

These changes are effective in New Release on Monday, August 29 for trade date Tuesday, August 30.

Please refer the Special Executive report (SER) # 7699 dated July 27, 2016 for additional details related to the Inter-commodity Option spread

http://www.cmegroup.com/tools-information/lookups/advisories/ser/SER-7699.pdf

Information Contacts					
General Information	Products & Services	(312) 930-1000			
	Clearing House	(312) 207-2525			
Globex Information	Global Command Center	(800) 438-8616			
Performance Bond Information	Risk Management Dept.	(312) 648-3888			
Position Limits	Market Regulation	(312) 341-7970			
Clearing Fees	Clearing Fee Hotline	(312) 648-5470			

Regards, CME Clearing