

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 16-343

DATE: August 25, 2016

SUBJECT: New Release OTC IRS Advisory – Release 17

Release 17 New Release deployment is scheduled for Wednesday, August 31, 2016. The below enhancements will be available for clearing firm testing:

- AUD OIS – new OIS currency based on the AONIA floating index (Implementation in Prod environment is pending regulatory approval)
  - Maturities up to 6 years
  - AUD IMM support
- CAD OIS – new OIS currency based on the CORRA floating index (Implementation in Prod environment is pending regulatory approval)
  - Maturities up to 3 years
  - CAD IMM support
- Additional Trade Register columns – Four additional columns will be added to the end of the IRS Trade Register to provide additional support for non-deliverable currencies
  - NPV\_USDE
  - PREV\_NPV\_USDE
  - NPV\_ADJ\_USDE
  - PREV\_NPV\_ADJ\_USDE
- CME Optimizer – new version available in CORE
  - Configurable transfer message format: New allocate and claim transfer model and old dual-sided transfer models
  - Ability to process new AUD and CAD OIS IRS products
- Portfolio Margining – new products eligible (Implementation in Prod environment is pending regulatory approval)
  - 30 Day Federal Funds Futures (clearing code = 41)
  - Ultra 10-Year U.S. Treasury Note Futures (clearing code = TN)
- Interest Rate Swap (IRS) Margins change (Implementation in Prod environment is pending regulatory approval)
  - AUD-denominated and CAD-denominated IRS will use OIS Discounting in margin computation
  - The base curve and scaled log return files will be updated on August 31 to reflect the additional curves

For further details, please refer to the latest Release 17\_AUD & CAD OIS document available on IntraLinks (<https://services.intralinks.com/login>). For the full advisory on the new version of the CME Optimizer (version 9.0) please reference this [link](#).

If you have questions, please contact the CME Client Services Team at [onboarding@cmegroup.com](mailto:onboarding@cmegroup.com) or 312.338.7712.

Regards,

CME Clearing