

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
ADVISORY #: 16-320
DATE: August 15, 2016
SUBJECT: Production OTC IRS Advisory – Reminder NOK-NIBOR Name Change

This notice serves as a reminder that beginning on August 22, 2016, CME Clearing will reflect the new NOK benchmark index name of NOK-NIBOR-OIBOR in Production messaging and reporting. ISDA outlines this index in Supplement 49 to the 2006 ISDA Definitions. A previous communication was sent out on Tuesday, July 12th.

CME will update all historical NOK IRS and FRA Production trades to reflect the new index name on the Trade Register for COB August 22, 2016.

The current index of NOK-NIBOR-NIBR will continue to be supported on incoming messages only. Please note there are no changes to floating rate calculations. The new index will be reflected in real-time messages, Trade Registers, and Rate Reset reports.

If you have questions, please contact the CME Client Services Team at onboarding@cmegroup.com.

Regards,

CME Clearing