

 **CME Group** | Advisory Notice

TO: IRS Clearing Members
FROM: CME Clearing
ADVISORY #: 16-267
DATE: Monday July 11, 2016
SUBJECT: OTC IRS Advisory – NOK-NIBOR Name Change

Please be advised that beginning on August 22, 2016, CME Clearing will reflect the new NOK benchmark index name of NOK-NIBOR-OIBOR in Production messaging and reporting. This change was previously scheduled for July 18, 2016. ISDA outlines this index in Supplement 49 to the 2006 ISDA Definitions.

CME will update all historical NOK IRS and FRA Production trades to reflect the new index name on the Trade Register for COB August 22, 2016. The new index is live in New Release reporting and messaging as of June 29.

The current index of NOK-NIBOR-NIBR will continue to be supported on incoming messages only. Please note there are no changes to floating rate calculations. The new index will be reflected in real-time messages, Trade Registers, and Rate Reset reports.

If you have questions, please contact the CME Client Services Team at onboarding@cmegroup.com.

Regards,

CME Clearing