



ADV 16-263

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, July 08, 2016

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, July 11, 2016.

Current rates as of:

Friday, July 08, 2016.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Month 5 vs Months 8+ (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	990	900	1,210	1,100
06	Hedge/Member		Increase	USD	900	900	1,100	1,100
Month 5 vs Months 8+ (SOYBEAN MEAL TAS FUTURES)								
ZMT	Spec		Increase	USD	990	900	1,210	1,100
ZMT	Hedge/Member		Increase	USD	900	900	1,100	1,100
Month 6 vs Months 8+ (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	990	900	1,210	1,100
06	Hedge/Member		Increase	USD	900	900	1,100	1,100
Month 6 vs Months 8+ (SOYBEAN MEAL TAS FUTURES)								
ZMT	Spec		Increase	USD	990	900	1,210	1,100
ZMT	Hedge/Member		Increase	USD	900	900	1,100	1,100
Month 7+ vs Month 7+ (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	242	220	264	240
YK	Hedge/Member		Increase	USD	220	220	240	240
Month 7+ vs Month 7+ (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,210	1,100	1,320	1,200
S	Hedge/Member		Increase	USD	1,100	1,100	1,200	1,200
Month 7+ vs Month 7+ (SOYBEAN TAS FUTURE)								
SBT	Spec		Increase	USD	1,210	1,100	1,320	1,200
SBT	Hedge/Member		Increase	USD	1,100	1,100	1,200	1,200