

TO: Clearing Member Firms
FROM: CME Clearing
ADVISORY #: 16-197
SUBJECT: **New CPBRPT100 report provides EMIR Add-On amounts**
DATE: May 11, 2016

As described in Clearing Advisory 16-191, published on April 29, 2016: Effective Wednesday, May 25, 2016, and pending all relevant regulatory review periods, CME, CBOT, NYMEX and COMEX will adopt new Rule 826, "Proprietary Account Minimum Liquidation Period." This new rule provides that performance bond requirements for clearing member proprietary positions will be calculated to reflect a two-day liquidation period. New Rule 826, Advisory 16-191, and this Advisory are all in response to the European Commission's Implementing Decision on the equivalence of the regulatory framework of the United States of America for central counterparties that are authorized and supervised by the Commodity Futures Trading Commission to the requirements of the Regulation (EU) number 648/2012 of the European Parliament and of the Council. This regulation is often abbreviated as "EMIR" – the European Market Infrastructure Regulation.

Effective immediately, CME Clearing has begun publishing a new clearing report each night which will allow firms to anticipate the effect of this change on their house performance bond requirement when the change takes effect on or after May 25. The report is available each evening on CME's "EREP" report distribution system. The report ID is **CPBRPT100** and the report title is **EMIR ADDON AMOUNTS**. The report is available to all firm users who are in the "Firm Financial Staff" or "Firm Risk Staff" profiles.

The report is a simple CSV-format datafile that can be opened using Microsoft Excel or a similar application. The report is comprised of two rows, one row with the column headers and one row with data. In addition to identifying the performance bond account affected, the report provides the indicative amount and the percentage by which the firm's performance bond requirement would have increased on that day as a result of this new rule (to the extent there is an impact).

Clearing Advisory 16-191 is at:

<http://www.cmegroup.com/notices/clearing/2016/04/Chadv16-191.pdf>

For more information please contact CME Clearing at 312-207-2525.