



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing
Notice#: 16-183
SUBJECT: Interest on Canadian Dollar (CAD) cash balances

DATE: April 26, 2016

CME recently received approval from the Bank of Canada to establish and maintain a Reserve Bank account to deposit Canadian Dollar cash (CAD). The current authorization is limited to clearing member proprietary (house) margins. No operational build will be required of our clearing members.

Effective May 2, 2016, please be advised that CME Clearing will begin paying interest on Canadian Dollar cash on deposit to meet performance bond (margin) requirements for clearing member proprietary (house) accounts.

The rate paid will be available daily on the following link and is subject to change, based on market conditions:

<http://www.cmegroup.com/clearing/financial-and-collateral-management/acceptable-collateral-for-cash.html>

The monthly CAD interest payment will occur during the first week of the following month.

For more information please contact CME Clearing at 312-207-2594.

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