



16-178

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 22, 2016

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Monday, April 25, 2016.**

Current rates as of:

**Friday, April 22, 2016.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>AGRICULTURE - Outright Rates</b>								
<b>CHICAGO SRW WHEAT TAS FUTURE (ZWT)</b>								
ZWT	Spec	All Months	Increase	USD	1,320	1,200	1,540	1,400
ZWT	Hedge/Member	All Months	Increase	USD	1,200	1,200	1,400	1,400
<b>CORN FUTURES (C)</b>								
C	Spec	All Months	Increase	USD	990	900	1,155	1,050
C	Hedge/Member	All Months	Increase	USD	900	900	1,050	1,050
<b>CORN TAS FUTURE (ZCT)</b>								
ZCT	Spec	All Months	Increase	USD	990	900	1,155	1,050
ZCT	Hedge/Member	All Months	Increase	USD	900	900	1,050	1,050
<b>KC HRW WHEAT FUTURES (KW)</b>								
KW	Spec	All Months	Increase	USD	1,430	1,300	1,540	1,400
KW	Hedge/Member	All Months	Increase	USD	1,300	1,300	1,400	1,400
<b>KC HRW WHEAT TAS FUTURE (KET)</b>								
KET	Spec	All Months	Increase	USD	1,430	1,300	1,540	1,400
KET	Hedge/Member	All Months	Increase	USD	1,300	1,300	1,400	1,400
<b>MINI-SIZED CORN FUTURES (YC)</b>								
YC	Spec	All Months	Increase	USD	198	180	231	210
YC	Hedge/Member	All Months	Increase	USD	180	180	210	210
<b>MINI-SIZED KC HRW WHEAT FUTURES (MKC)</b>								
MKC	Spec	All Months	Increase	USD	286	260	308	280
MKC	Hedge/Member	All Months	Increase	USD	260	260	280	280
<b>MINI-SIZED WHEAT FUTURES (YW)</b>								
YW	Spec	All Months	Increase	USD	264	240	308	280
YW	Hedge/Member	All Months	Increase	USD	240	240	280	280
<b>WHEAT FUTURES (W)</b>								
W	Spec	All Months	Increase	USD	1,320	1,200	1,540	1,400
W	Hedge/Member	All Months	Increase	USD	1,200	1,200	1,400	1,400