



16-178

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 22, 2016

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, April 25, 2016.

Current rates as of:

Friday, April 22, 2016.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|--------------|-------------|----------|-----|-----------------|---------------------|-------------|-----------------|
| Outright Rates | | | | | | | | |
| AGRICULTURE - Outright Rates | | | | | | | | |
| CHICAGO SRW WHEAT TAS FUTURE (ZWT) | | | | | | | | |
| ZWT | Spec | All Months | Increase | USD | 1,320 | 1,200 | 1,540 | 1,400 |
| ZWT | Hedge/Member | All Months | Increase | USD | 1,200 | 1,200 | 1,400 | 1,400 |
| CORN FUTURES (C) | | | | | | | | |
| C | Spec | All Months | Increase | USD | 990 | 900 | 1,155 | 1,050 |
| C | Hedge/Member | All Months | Increase | USD | 900 | 900 | 1,050 | 1,050 |
| CORN TAS FUTURE (ZCT) | | | | | | | | |
| ZCT | Spec | All Months | Increase | USD | 990 | 900 | 1,155 | 1,050 |
| ZCT | Hedge/Member | All Months | Increase | USD | 900 | 900 | 1,050 | 1,050 |
| KC HRW WHEAT FUTURES (KW) | | | | | | | | |
| KW | Spec | All Months | Increase | USD | 1,430 | 1,300 | 1,540 | 1,400 |
| KW | Hedge/Member | All Months | Increase | USD | 1,300 | 1,300 | 1,400 | 1,400 |
| KC HRW WHEAT TAS FUTURE (KET) | | | | | | | | |
| KET | Spec | All Months | Increase | USD | 1,430 | 1,300 | 1,540 | 1,400 |
| KET | Hedge/Member | All Months | Increase | USD | 1,300 | 1,300 | 1,400 | 1,400 |
| MINI-SIZED CORN FUTURES (YC) | | | | | | | | |
| YC | Spec | All Months | Increase | USD | 198 | 180 | 231 | 210 |
| YC | Hedge/Member | All Months | Increase | USD | 180 | 180 | 210 | 210 |
| MINI-SIZED KC HRW WHEAT FUTURES (MKC) | | | | | | | | |
| MKC | Spec | All Months | Increase | USD | 286 | 260 | 308 | 280 |
| MKC | Hedge/Member | All Months | Increase | USD | 260 | 260 | 280 | 280 |
| MINI-SIZED WHEAT FUTURES (YW) | | | | | | | | |
| YW | Spec | All Months | Increase | USD | 264 | 240 | 308 | 280 |
| YW | Hedge/Member | All Months | Increase | USD | 240 | 240 | 280 | 280 |
| WHEAT FUTURES (W) | | | | | | | | |
| W | Spec | All Months | Increase | USD | 1,320 | 1,200 | 1,540 | 1,400 |
| W | Hedge/Member | All Months | Increase | USD | 1,200 | 1,200 | 1,400 | 1,400 |