



TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
ADVISORY #: 16-152
Date: April 08, 2016

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, May 22, (trade date Monday, May 23) the Board of Trade of the City of Chicago, Inc. (CBOT or EXCHANGE) will list Week3 European Style Options (YM3) on E-mini Dow Jones Industrial AverageSMIndex (\$5 Multiplier) Futures (E-mini Dow Index Futures) **replacing** American Style Serial Options on E-mini Dow Index Futures.

Please note that the May 2016 and July 2016 American Style Serial Options currently listed for trading will not be affected and will expire as regularly scheduled. **No new American Style Serial option months will be listed upon expiration of these Serial option contracts.**

Name	Clearing Code	Globex Code	SPAN Code	SPAN Combined Commodity Code
Weekly Options on E-mini Dow Index Futures	YM3	YM3	EYM	YM

New Series Listing Rule:

At any given time,

- a) Two nearest weeks of Week1, Week2 & Week4 expirations (No change to the existing listed weekly listing schedule) **and**
- b) Week3 expirations in each of two nearest Serial months.*

*See the following listing conversion schedule:

Listing schedule for introduction of Week3 Weeklies

YM Serial months Expiry		YM3 Weeklies Listings		
Contract Month	Last Trade Date	Contract Month/Week	First Trade Date	Last Trade Date
201605	05/20/2016	201608W3	05/23/2016	08/19/2016
201607	07/15/2016	201610W3	07/18/2016	10/21/2016

Summary of Changes

Old Serial Options	New Week Three (WK3) Options
American Style	European Style
Contrary Instructions allowed	No Contrary Instructions
Utilize Settlement Price of underlying Future to determine in/out of money	Utilize Special 3pm Fixing to determine in/out of money similar to existing Weeklies
Termination of Trading at 4:00 pm (CT) on 3rd Friday of contract month	Termination of Trading at 3:00 pm (CT) on 3rd Friday of contract month

For more information please see Special Executive Report SER-7625, published on April 6, 2016, at:

<http://www.cmegroup.com/notices/ser/2016/04/SER-7625.pdf>

FAQ Link

<http://www.cmegroup.com/education/faq-week-3-options-e-mini-nasdaq-100-and-e-mini-dow.html>

or contact CME Clearing at 312-207-2525.

Regards,

CME Clearing