

# Zinc Futures

## The contract

Our Zinc (ZNC) futures contract offers the ability to deliver or take delivery of Special High Grade (SHG) Zinc ingots in a timely, transparent and efficient fashion at our registered and regulated facilities in the Continental United States. ZNC futures trade on Globex, the foremost global electronic trading system for futures and options with true intraday-pricing transparency. Cleared OTC trades can be submitted for clearing through CME ClearPort. Both Globex and ClearPort may be accessed via CME Direct, our free execution platform.

## Benefits

- Physically delivered monthly futures contract
- True price and spread transparency across the futures curve
- Duty paid contract with [delivery points in the continental U.S.](#)
- Security through centralized clearing, guaranteed
- counterparty credit and segregation of customer funds
- through CME Clearing
- Daily market-to-market of positions
- Accessible on Globex and for submission for clearing through ClearPort

## Market participants

The contract is most relevant to zinc market participants across the supply chain, including miners, producers, distributors, merchants, traders, end users, and banks. Physically settled contracts are a preferred hedging tool by commercial users in the zinc industry. Investors and liquidity providers may also use this contract as arbitrage opportunities or to manage price exposure.

## Ease of access

ZNC futures are available to trade on Globex and through CME Direct, our free front-end trading platform for accessing our markets. Globex operates as a central limit order book, or CLOB.

INDEPENDENT SOFTWARE VENDOR (ISV) CODES	
GLOBAL/CLEARPORT	ZNC
VELA TRADING SYSTEMS	ZNC
BLOOMBERG	ZNC1<Comdty>
FIS GLOBAL	ZNC
TT	ZNC
CQG	ZNC
FIDESSA	ZNC
ION (PATS & FFASTFILL)	ZNC
ITIVITI	ZNC
DTN (PROPHETX)	QZNC

CONTRACT SPECIFICATIONS	
CONTRACT UNIT	25 metric tons
PRICE QUOTATION	U.S. dollars and cents per metric ton
TRADING HOURS ALL TRADING HOURS SHOWN IN CENTRAL TIME (CT)	<p><b>Globex Pre-open:</b> Sunday at 4:00 p.m. through 5:00 p.m. Central Time/CT Monday through Thursday at 4:45 p.m. to 5:00 p.m. CT</p> <p><b>Globex Open:</b> Sunday at 5:00 p.m. to Friday at 4:00 p.m. CT, with a daily maintenance period from 4:00 p.m. to 5:00 p.m. CT</p> <p><b>ClearPort:</b> Sunday at 5:00 p.m. to Friday at 4:00 p.m. CT, with no reporting Monday through Thursday from 4:00 p.m. to 5:00 p.m. CT</p>
MINIMUM PRICE FLUCTUATION	\$0.50 per metric ton
PRODUCT CODE	ZNC
LISTED CONTRACTS	12 consecutive months
SETTLEMENT METHOD	Deliverable
TERMINATION OF TRADING	Third last business day of the contract month
SETTLEMENT PROCEDURES	<a href="#">Settlement Procedure</a>
POSITION LIMITS	<a href="#">Position Limits</a>
EXCHANGE RULEBOOK	<a href="#">COMEX Position Limits</a> : This contract is listed with, and subject to, the rules and regulation of COMEX.
BLOCK MINIMUM	<a href="#">Five</a> contracts
DELIVERY PROCEDURE	Physical
DELIVERY PERIOD	Delivery may take place on any business day beginning on the first business day of the delivery month or any subsequent business day of the delivery month, but not later than the last business day of the current delivery month.

For more information about Zinc please visit [cmegroup.com/zinc](https://cmegroup.com/zinc) or contact [metals@cmegroup.com](mailto:metals@cmegroup.com)