

COMING Q1 2027*

Tungsten futures

A TAILORED HEDGING TOOL FOR GLOBAL TUNGSTEN EXPOSURE

KEY FEATURES



EFFICIENT RISK MANAGEMENT AND CLEARING

Reduce counterparty credit risk and optimize capital efficiency through central clearing via CME ClearPort.



PRICE DISCOVERY AND TRANSPARENCY

Trade on a regulated exchange and reap the benefits of price discovery based on Tungsten APT 88.5% WO3 min cif Rotterdam and Baltimore duty-free, \$/mtu WO3, where all market participants see the same prices and forward curve quotes.



CAPITAL EFFICIENCY AND ACCESS

Fine-tune your tungsten hedging strategies by managing price risk on a financially-settled basis directly aligned with commercial physical market trading terms.

CONTRACT SPECIFICATIONS

CONTRACT NAME	Tungsten futures
GLOBEX CODE	TUG
CONTRACT SIZE	88.5 mtu (equivalent 1 MT @ 88.50% WO3 contain) (minimum block size 2 contracts)
CONTRACTS LISTED	Monthly contracts listed for the current year and the next two calendar year
QUOTATION	U.S. dollars per mtu
MINIMUM PRICE INCREMENT	Quoted in multiples of \$0.50 per mtu (\$44.25 per contract)
LAST TRADING DAY	The contract shall terminate at the close of trading last assessment day of the underlying index in the contract month. If such day is not an Exchange business day, the contract will terminate on the Exchange business day immediately prior.
CONTRACT SETTLEMENT	The floating price for each contract month is equal to the average price calculated for all available price assessments published for that calendar month for "Tungsten APT 88.5% WO3 min cif Rotterdam and Baltimore duty-free, \$/mtu WO3" in \$/mtu of WO3 by Fastmarkets MB for that calendar month.

*Pending regulatory review

