

100-Ounce Silver Futures

THE RIGHT-SIZED CONTRACT FOR SILVER EXPOSURE

At 1/50 the size of the Silver (SI) futures (SI) contract, 100-Ounce Silver (SIC) futures (SIC) provides traders with a smaller size contract to manage silver price risk in an efficient and cost-effective way.

Benefits

TRADING A SMALLER-SIZED SILVER CONTRACT

Enjoy the same benefits as the larger contract at 1/50 of the size.

PRICE DISCOVERY AND TRANSPARENCY

Trade on a regulated exchange and reap the benefits of price discovery of transparent futures where all participants see the same prices and quotes

PRECISELY SCALE SILVER EXPOSURE

Fine-tune your silver exposure by adding more granularity to your trading and risk-management strategies.

CONTRACT SPECIFICATIONS	
PRODUCT NAME	100-Ounce Silver futures
GLOBEX/ CLEARPORT CODE	SIC
EXCHANGE/DIVISION	COMEX
VENUES	Globex, ClearPort
SETTLEMENT TYPE	Financial
PRODUCT/CONTRACT SIZE	100 troy ounces
PRODUCT UNIT OF MEASURE	Troy ounces
CURRENCY	USD
PRICE QUOTATION	U.S. dollars and cents per troy ounce
MIN TICK	\$0.01
VALUE PER TICK	\$1.00
MIN DAILY SETTLE TICK	\$0.01
FINAL SETTLE TICK	\$0.01
SERIES LISTING CONVENTION	Any Mar, May, Jul, Sep, Dec in the nearest 24-month period.
TERMINATION OF TRADING	Trading terminates on the third last business day of the month prior to the contract month.
LISTING DATE RULE	A new contract month will be listed on the last business day of the month following an expiry.
UNDERLYING FUTURES NAME AND SYMBOL	Silver (SI) futures
BLOCK ELIGIBILITY/QTY/ REPORTING WINDOW	25 contracts with a 15-minute reporting window.
OUTRIGHT MATCHING ALGORITHM	FIFO 100%

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