

100-Ounce Silver Futures

THE RIGHT-SIZED CONTRACT FOR SILVER EXPOSURE

At 1/50 the size of the Silver (SI) futures (SI) contract, 100-Ounce Silver (SIC) futures (SIC) provides traders with a smaller size contract to manage silver price risk in an efficient and cost-effective way.

Benefits

TRADING A SMALLER-SIZED SILVER CONTRACT

Enjoy the same benefits as the larger contract at 1/50 of the size.

PRICE DISCOVERY AND TRANSPARENCY

Trade on a regulated exchange and reap the benefits of price discovery of transparent futures where all participants see the same prices and quotes

PRECISELY SCALE SILVER EXPOSURE

Fine-tune your silver exposure by adding more granularity to your trading and risk-management strategies.

CONTRACT SPECIFICATIONS

PRODUCT NAME	100-Ounce Silver futures
GLOBEX/ CLEARPORT CODE	SIC
EXCHANGE/DIVISION	COMEX
VENUES	Globex, ClearPort
SETTLEMENT TYPE	Financial
PRODUCT/CONTRACT SIZE	100 troy ounces
PRODUCT UNIT OF MEASURE	Troy ounces
CURRENCY	USD
PRICE QUOTATION	U.S. dollars and cents per troy ounce
MIN TICK	\$0.01
VALUE PER TICK	\$1.00
MIN DAILY SETTLE TICK	\$0.01
FINAL SETTLE TICK	\$0.01
SERIES LISTING CONVENTION	Any Mar, May, Jul, Sep, Dec in the nearest 24-month period.
TERMINATION OF TRADING	Trading terminates on the third last business day of the month prior to the contract month.
LISTING DATE RULE	A new contract month will be listed on the last business day of the month following an expiry.
UNDERLYING FUTURES NAME AND SYMBOL	Silver (SI) futures
BLOCK ELIGIBILITY/QTY/ REPORTING WINDOW	25 contracts with a 15-minute reporting window.
OUTRIGHT MATCHING ALGORITHM	FIFO 100%

[cmegroup.com](https://www.cmegroup.com)

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

CME Group, the Globe Logo, CME, Globex, E-Mini, CME Direct, CME DataMine and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange Inc. CBOT is a trademark of the Board of Trade of the City of Chicago, Inc. NYMEX is a trademark of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc. All other trademarks are the property of their respective owners.

The information within this communication has been compiled by CME Group for general purposes only. CME Group assumes no responsibility for any errors or omissions. CME Group does not represent that any material or information contained in this communication is appropriate for use or permitted in any jurisdiction or country where such use or distribution would be contrary to any applicable law or regulation.

Additionally, all examples in this communication are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and superseded by official CME, CBOT, NYMEX and COMEX rules. Current rules should be consulted in all cases concerning contract specifications.