

# New E-mini Equity Index Futures

**BROAD U.S. EQUITY MARKET EXPOSURE, FOUR WAYS.**

Expand your portfolio with four new E-mini contracts designed to give you broad U.S. equity exposure, covering over 90% of the U.S. market capitalization. E-mini S&P 1500, S&P Total Market, Russell 3000 and Morningstar US Total Market futures provide the capital efficiency and product choice you need to manage exposure to U.S. equities.

## **COMPREHENSIVE U.S. EXPOSURE**

Express a view or hedge exposure on the aggregate U.S. equity market across small- to large-cap stocks.

## **GREATER CAPITAL EFFICIENCY**

Trade on margin to control a larger position with a smaller capital outlay and enjoy potential margin offsets with other Equity Index futures.

## **MULTIPLE WAYS TO TRADE**

These new contracts offer flexible execution, giving you multiple ways to find liquidity via Globex, BTIC, blocks and derived blocks.

### **Four key broad-based U.S. indices**

#### **S&P COMPOSITE 1500 INDEX**

The index tracks a combination of the S&P 500, S&P MidCap 400 and the S&P SmallCap 600, covering approximately 90% of U.S. market capitalization.

#### **RUSSELL 3000 INDEX**

Gain exposure to 3,000 of the largest U.S. companies, representing approximately 98% of the investable U.S. ecosystem.

#### **S&P TOTAL MARKET INDEX**

The S&P Total Market Index is a market capitalization-weighted index that tracks over 3,500 U.S. stocks across major industry groups.

#### **MORNINGSTAR US MARKET INDEX**

The Morningstar US Market Index\* measures the full spectrum of the U.S. equity market across approximately 3,500 large-, mid-, small-, and micro-caps stocks.

\*Effective July 28, 2026, the CRSP US Total Market Index will be renamed to Morningstar US Total Market Index.

## Contract specifications

	E-MINI MORNINGSTAR U.S. TOTAL MARKET INDEX FUTURES	E-MINI RUSSELL 3000® INDEX FUTURES	E-MINI S&P TOTAL MARKET INDEX FUTURES	E-MINI S&P 1500 COMPOSITE INDEX FUTURES
CME GLOBEX AND CME CLEARPORT CODE	MUTM	RAYF	STM	SPC
BTIC CODE	MUST	RAYT	STT	SPB
UNDERLYING INDEX	CRSP US Total Market Index*	Russell 3000 Index	S&P Total Market Index	S&P Composite 1500 Index
CONTRACT UNIT*	\$20 x CRSP US Total Market Index	\$25 x Russell 3000 Index	\$10 x S&P Total Market Index	\$50 x S&P Composite 1500 Index
MINIMUM PRICE INCREMENT/FINANCIAL EQUIVALENT	<p><b>CME Globex</b> outright: 0.25 index points = \$5.00 calendar spread: 0.05 index points = \$1.00</p> <p><b>CME ClearPort</b> outright: 0.01 index points = \$0.20</p> <p><b>BTIC: CME Globex &amp; CME ClearPort</b> 0.05 index points = \$1.00</p>	<p><b>CME Globex</b> outright: 0.25 index points = \$6.25 calendar spread: 0.05 index points = \$1.25</p> <p><b>CME ClearPort</b> outright: 0.01 index points = \$0.25</p> <p><b>BTIC: CME Globex &amp; CME ClearPort</b> 0.05 index points = \$1.00</p>	<p><b>CME Globex</b> outright: 0.25 index points = \$2.50 calendar spread: 0.10 index points = \$1.00</p> <p><b>CME ClearPort</b> outright: 0.01 index points = \$0.10</p> <p><b>BTIC: CME Globex &amp; CME ClearPort</b> 0.05 index points = \$1.00</p>	<p><b>CME Globex</b> outright: 0.10 index points = \$5.00 calendar spread: 0.05 index points = \$2.50</p> <p><b>CME ClearPort</b> outright: 0.01 index points = \$0.50</p> <p><b>BTIC: CME Globex &amp; CME ClearPort</b> 0.05 index points = \$1.00</p>
TRADING AND CLEARING HOURS	<p><b>CME Globex Pre-open:</b> Sunday 5:00 p.m. – 6:00 p.m. Eastern Time (ET) Monday – Thursday 5:45 p.m. – 6:00 p.m. ET</p> <p><b>CME Globex:</b> Sunday 6:00 p.m. – Friday – 5:00 p.m. ET with a daily maintenance period from 5:00 p.m. – 6:00 p.m. ET</p> <p><b>CME ClearPort:</b> Sunday 6:00 p.m. – Friday 6:45 p.m. ET with no reporting Monday – Thursday 6:45 p.m. – 7:00 p.m. ET</p> <p><b>BTIC CME Globex:</b> Sunday - Friday 6:00 p.m. – 6:00 p.m. ET</p> <p><b>BTIC CME ClearPort:</b> Sunday – Friday 6:00 p.m. – 4:00 p.m. ET. BTICs for the following trading day can be submitted after 7:00 p.m. ET</p>			
PRICE QUOTATION	U.S. dollars and cents per index point			
MINIMUM DAILY SETTLEMENT TICK	Outright: 0.25 index points BTIC: 0.05 index points	Outright: 0.25 index points BTIC: 0.05 index points	Outright: 0.25 index points BTIC: 0.10 index points	Outright: 0.10 index points BTIC: 0.05 index points
FINAL SETTLEMENT TICK	0.01 index points			
LISTING SCHEDULE	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 5 consecutive quarters			
TERMINATION OF TRADING	Outright: Trading terminates at 9:30 a.m. ET on the 3rd Friday of the contract month BTIC: Trading terminates at 3:00 p.m. ET on the day preceding termination of the outright contract			
SETTLEMENT METHOD	Financial			
BLOCK TRADE MINIMUM THRESHOLD/REPORTABLE WINDOW	50 contracts/15-minute reporting window			
DERIVED BLOCK TRADING	Eligible			

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To learn more, visit [cmegroup.com/eminiexpansion](https://cmegroup.com/eminiexpansion)

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