Micro E-mini Options

MICRO-SIZED OPTIONS, MAJOR EQUITY BENCHMARKS. NOW FINANCIALLY SETTLED.

Micro E-mini options are available on the S&P 500 and Nasdaq-100 indices. Add the flexibility of daily options to the precision of smaller notional contracts to manage equity index exposure.

MORE PRECISION

Scale S&P 500 and Nasdaq-100 exposure up or down with greater granularity from underlying contracts 1/10 the size of E-mini products.

ADDED VERSATILITY

Express long- or short-term views with Monday through Friday expirations. Build market-neutral, directional and/or multi-leg strategies to seek new opportunities in the equity markets.

FINANCIAL SETTLEMENT

These contracts settle to cash at expiration, removing the need to manage physical delivery and eliminating early assignment risk.

CAPITAL EFFICIENCY

Trade more with less capital using margin and save on potential margin offsets with Micro E-mini futures and other Equity Index futures.

Contract specifications

	MICRO E-MINI S&P 500 FUTURES (MES)	MICRO E-MINI NASDAQ-100 FUTURES (MNQ)
CONTRACT SIZE	$5 x index point	$2 x index point
GLOBEX CODES	Monday: MS1A-MS5A Tuesday: MS1B-MS5B Wednesday: MS1C-MS5C Thursday: MS1D-MS5D Friday: MS1E-MS5E	Monday: MN1A-MN5A Tuesday: MN1B-MN5B Wednesday: MN1C-MN5C Thursday: MN1D-MN5D Friday: MN1E-MN5E
TICK SIZE	0.05 ($0.25) <= 5.00 index points 0.10 ($0.50) <= 20.00 index points 0.25 ($1.25) <= 100.00 index points 0.50 ($2.50) above 100.00	0.05 ($0.10) <= 5.00 index points 0.25 ($0.50) <= 100.00 index points 0.50 ($1.00) <= 500.00 index points 1.00 ($2.00) above 500.00
SETTLEMENT	Financial settlement (European style)	
LISTING	2 nearest Mon – Thurs; 8 nearest Friday options	
BLOCK TRADING	Min block quantity 1000 per leg; 15 min reporting window	Min block quantity 200 per leg; 15 min reporting window
TERMINATION OF TRADING	Trading terminates at 4:00 p.m. ET	

CME Group

For more information, visit cmegroup.com/microemini

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