ENERGY

WTI Crude Oil options suite

Trade one of the world's largest and most liquid commodities markets with our suite of WTI Crude Oil options. Leverage standard and micro-sized options with monthly and weekly expirations as tools for an efficient, cost-effective way to enhance your crude oil portfolio.

One global benchmark, monthly and weekly expirations

	WTI CRUDE OIL OPTIONS	WTI CRUDE OIL WEEKLY OPTIONS				
		MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
CONTRACT SIZE	1,000 barrels	1,000 barrels	1,000 barrels	1,000 barrels	1,000 barrels	1,000 barrels
MINIMUM STRIKE INCREMENT	$0.25 per barrel	$0.25 per barrel	$0.25 per barrel	$0.25 per barrel	$0.25 per barrel	$0.25 per barrel
MINIMUM TICK INCREMENT	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel
DOLLAR VALUE OF ONE TICK	$10 per contract	$10 per contract	$10 per contract	$10 per contract	$10 per contract	$10 per contract
PRODUCT CODE	LO	ML1-ML5	NL1 - NL5	WL1-WL5	XL1-XL5	LO1 - LO5
SETTLEMENT	Physical	Physical	Physical	Physical	Physical	Physical
TRADING HOURS	CME Globex: Sunday – Friday: 5:00 p.m. to 4:00 p.m. Central Time (CT) Monday – Friday: 60-minute daily trading halt beginning at 4:00 p.m. CT					
LISTING EXCHANGE	NYMEX					
EXIPRATION RULES	Auto exercise and no contrary instructions					

Micro WTI Crude Oil options

Micro WTI Crude Oil options are 1/10 the size of benchmark WTI options, providing an efficient, cost-effective way to enhance crude oil trading strategies.

	MICRO WTI CRUDE OIL OPTIONS	MICRO WTI CRUDE OIL WEEKLY OPTIONS				
		MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
CONTRACT SIZE	100 barrels	100 barrels	100 barrels	100 barrels	100 barrels	100 barrels
MINIMUM TICK INCREMENT	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel	$0.01 per barrel
DOLLAR VALUE OF ONE TICK	$1 per contract	$1 per contract	$1 per contract	$1 per contract	$1 per contract	$1 per contract
PRODUCT CODE	MCO	MM1-MM5	MV1-MV5	MP1-MP5	MX1-MX5	MW1-MW5
SETTLEMENT	Financial	Financial	Financial	Financial	Financial	Financial
TRADING HOURS	CME Globex: Sunday – Friday: 5:00 p.m. to 4:00 p.m. Central Time (CT) Monday – Friday: 60-minute daily trading halt beginning at 4:00 p.m. CT					
LISTING EXCHANGE	NYMEX					

Discover more about our suite of Crude Oil contracts

cmegroup.com

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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