

# Accessing Henry Hub Natural Gas Liquidity via CME Direct

## Deep, liquid market

408K contracts are traded daily, with 1.4M of open interest.

## Trading-at-Settlement

Henry Hub Natural Gas TAS spreads (NGT) are now available on NYMEX in any spread combination for the first 12 consecutive monthly contracts.

## The most liquid options market

Henry Hub options have 24-hour streaming screen markets with consistent liquidity, including Friday Weekly options for more precise hedging.

## Global benchmark

Henry Hub Natural Gas is the world's 3rd largest physical commodities futures contract, with use growing in South America, Asia and Europe.

## Physical settlement

Henry Hub Natural Gas (NG) futures are closely connected to the spot market, reducing slippage.

## Nearly 24-hour electronic access

Get around-the-clock trading via the CME Globex, CME ClearPort venues and Trayport Joule Direct.

## Access NYMEX Henry Hub Natural Gas futures & options using CME DIRECT

**CME Direct** is a one-stop trading solution allowing institutional traders and brokers to view, analyze, negotiate and trade all CME Group products via a powerful and highly configurable interface.

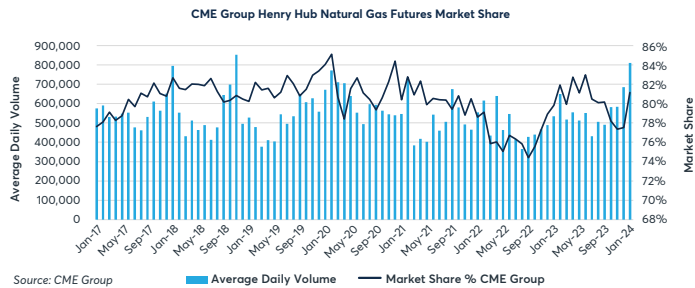
- Access electronic and block liquidity simultaneously on one screen using CME Direct.
- CME Direct is the most utilized front-end platform for trading and blocking Nat Gas Options at CME Group.\*
- Access powerful analytics tools embedded in the platform.
- Fee-waived market data and introductory trial periods for eligible users.



\* Based on total Henry Hub Natural Gas options volume

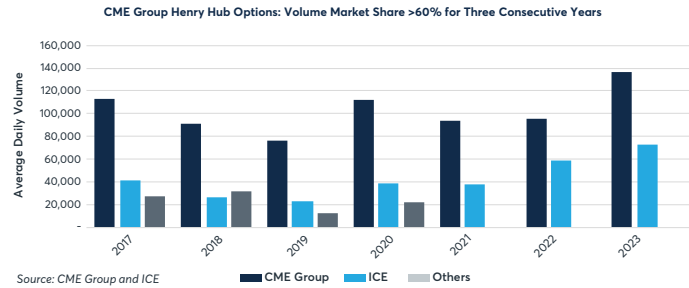
Unparalleled Liquidity in Henry Hub Natural Gas Futures

Futures average daily volume in Q4 2023 was 442k contracts, an increase of 35% year over year.



Unparalleled Liquidity in Henry Hub Natural Gas Options

Henry Hub financial options (LN) average daily volume in Q4 2023 was 168k contracts, an increase of 85% year over year.



### Futures Grid

CC	Description	Qty	Bid	Offer	Qty	Last	Settlement	High	Low	Open	Volume	Change	Open Interest
NG	Aug21	1	0.158	0.160	0	0.159	0.159	0.157	0.159	0.159	13,147	-0.002	8,847
NG	Sep21	1	0.159	0.161	0	0.160	0.160	0.158	0.160	0.160	10,107	-0.001	10,107
NG	Oct21	1	0.160	0.162	0	0.161	0.161	0.159	0.161	0.161	9,404	-0.001	9,404
NG	Nov21	1	0.161	0.163	0	0.162	0.162	0.160	0.162	0.162	8,596	-0.001	8,596
NG	Dec21	1	0.162	0.164	0	0.163	0.163	0.161	0.163	0.163	7,781	-0.001	7,781
NG	Jan22	1	0.163	0.165	0	0.164	0.164	0.162	0.164	0.164	6,966	-0.001	6,966
NG	Feb22	1	0.164	0.166	0	0.165	0.165	0.163	0.165	0.165	6,151	-0.001	6,151
NG	Mar22	1	0.165	0.167	0	0.166	0.166	0.164	0.166	0.166	5,336	-0.001	5,336
NG	Apr22	1	0.166	0.168	0	0.167	0.167	0.165	0.167	0.167	4,521	-0.001	4,521
NG	May22	1	0.167	0.169	0	0.168	0.168	0.166	0.168	0.168	3,706	-0.001	3,706
NG	Jun22	1	0.168	0.170	0	0.169	0.169	0.167	0.169	0.169	2,891	-0.001	2,891
NG	Jul22	1	0.169	0.171	0	0.170	0.170	0.168	0.170	0.170	2,076	-0.001	2,076
NG	Aug22	1	0.170	0.172	0	0.171	0.171	0.169	0.171	0.171	1,261	-0.001	1,261
NG	Sep22	1	0.171	0.173	0	0.172	0.172	0.170	0.172	0.172	48	-0.001	48
NG	Oct22	1	0.172	0.174	0	0.173	0.173	0.171	0.173	0.173	0	-0.001	0

### Quick Options Grid

CC	Description	Qty	Bid	Offer	Qty	Last	Settlement	High	Low	Open	Volume	Change	Open Interest
NG	Aug21	1	0.158	0.160	0	0.159	0.159	0.157	0.159	0.159	13,147	-0.002	8,847
NG	Sep21	1	0.159	0.161	0	0.160	0.160	0.158	0.160	0.160	10,107	-0.001	10,107
NG	Oct21	1	0.160	0.162	0	0.161	0.161	0.159	0.161	0.161	9,404	-0.001	9,404
NG	Nov21	1	0.161	0.163	0	0.162	0.162	0.160	0.162	0.162	8,596	-0.001	8,596
NG	Dec21	1	0.162	0.164	0	0.163	0.163	0.161	0.163	0.163	7,781	-0.001	7,781
NG	Jan22	1	0.163	0.165	0	0.164	0.164	0.162	0.164	0.164	6,966	-0.001	6,966
NG	Feb22	1	0.164	0.166	0	0.165	0.165	0.163	0.165	0.165	6,151	-0.001	6,151
NG	Mar22	1	0.165	0.167	0	0.166	0.166	0.164	0.166	0.166	5,336	-0.001	5,336
NG	Apr22	1	0.166	0.168	0	0.167	0.167	0.165	0.167	0.167	4,521	-0.001	4,521
NG	May22	1	0.167	0.169	0	0.168	0.168	0.166	0.168	0.168	3,706	-0.001	3,706
NG	Jun22	1	0.168	0.170	0	0.169	0.169	0.167	0.169	0.169	2,891	-0.001	2,891
NG	Jul22	1	0.169	0.171	0	0.170	0.170	0.168	0.170	0.170	2,076	-0.001	2,076
NG	Aug22	1	0.170	0.172	0	0.171	0.171	0.169	0.171	0.171	1,261	-0.001	1,261
NG	Sep22	1	0.171	0.173	0	0.172	0.172	0.170	0.172	0.172	48	-0.001	48
NG	Oct22	1	0.172	0.174	0	0.173	0.173	0.171	0.173	0.173	0	-0.001	0

### Strategies Grid

CC	Description	Qty	Bid	Offer	Qty	Last	Settlement	High	Low	Open	Volume	Change	Open Interest
NG	Aug21	1	0.158	0.160	0	0.159	0.159	0.157	0.159	0.159	13,147	-0.002	8,847
NG	Sep21	1	0.159	0.161	0	0.160	0.160	0.158	0.160	0.160	10,107	-0.001	10,107
NG	Oct21	1	0.160	0.162	0	0.161	0.161	0.159	0.161	0.161	9,404	-0.001	9,404
NG	Nov21	1	0.161	0.163	0	0.162	0.162	0.160	0.162	0.162	8,596	-0.001	8,596
NG	Dec21	1	0.162	0.164	0	0.163	0.163	0.161	0.163	0.163	7,781	-0.001	7,781
NG	Jan22	1	0.163	0.165	0	0.164	0.164	0.162	0.164	0.164	6,966	-0.001	6,966
NG	Feb22	1	0.164	0.166	0	0.165	0.165	0.163	0.165	0.165	6,151	-0.001	6,151
NG	Mar22	1	0.165	0.167	0	0.166	0.166	0.164	0.166	0.166	5,336	-0.001	5,336
NG	Apr22	1	0.166	0.168	0	0.167	0.167	0.165	0.167	0.167	4,521	-0.001	4,521
NG	May22	1	0.167	0.169	0	0.168	0.168	0.166	0.168	0.168	3,706	-0.001	3,706
NG	Jun22	1	0.168	0.170	0	0.169	0.169	0.167	0.169	0.169	2,891	-0.001	2,891
NG	Jul22	1	0.169	0.171	0	0.170	0.170	0.168	0.170	0.170	2,076	-0.001	2,076
NG	Aug22	1	0.170	0.172	0	0.171	0.171	0.169	0.171	0.171	1,261	-0.001	1,261
NG	Sep22	1	0.171	0.173	0	0.172	0.172	0.170	0.172	0.172	48	-0.001	48
NG	Oct22	1	0.172	0.174	0	0.173	0.173	0.171	0.173	0.173	0	-0.001	0

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Mailing Address: 20 South Wacker Drive, Chicago, Illinois 60606

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