

Micro WTI Crude Oil options

Introducing Micro WTI Crude Oil options, providing an efficient, cost-effective way to enhance crude oil trading strategies. Trade one of the world's largest and most liquid commodities markets with a contract one-tenth the size of the standard WTI Crude Oil options.

One global benchmark, four options

	NEW MICRO WTI CRUDE OIL OPTIONS*	WTI CRUDE OIL OPTIONS	NEW MICRO WTI CRUDE OIL WEEKLY OPTIONS*	WTI CRUDE OIL WEEKLY OPTIONS
CONTRACT SIZE	100 barrels	1,000 barrels	100 barrels	1,000 barrels
RATIO TO STANDARD CONTRACT	1/10	Standard	1/10	Standard
MINIMUM TICK INCREMENT	\$0.01 per barrel	\$0.01 per barrel	\$0.01 per barrel	\$0.01 per barrel
DOLLAR VALUE OF ONE TICK	\$1 per contract	\$10 per contract	\$1 per contract	\$10 per contract
PRODUCT CODE	MCO	LO	MW1 – MW5	LO1 - LO5
SETTLEMENT	Financial	Physical	Financial	Physical
TRADING HOURS	CME Globex: Sunday – Friday: 5:00 p.m. to 4:00 p.m. Central Time (CT) Monday – Friday: 60-minute daily trading halt beginning at 4:00 p.m. CT			
LISTING EXCHANGE	NYMEX			

* Available for trading June 6, 2022, pending regulatory review.

Micro WTI Crude Oil options have monthly and weekly listings. The monthly contract will expire on the same day as the WTI Crude Oil options. Each weekly contract will expire on a Friday.

Visit cmegroup.com/micro-wti or email energy@cmegroup.com for more information.

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Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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